

**MCDOWELL MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT
OF SCOTTSDALE, ARIZONA**

RESOLUTION No. 66

A RESOLUTION OF THE DISTRICT BOARD OF MCDOWELL
MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT OF
SCOTTSDALE, ARIZONA ADOPTING THE DISTRICT BUDGET FOR
FY 2020/21 AND LEVYING A TAX

WHEREAS, pursuant to Section 48-716 of the Arizona Revised Statutes, the District Treasurer of McDowell Mountain Ranch Community Facilities District of Scottsdale, Arizona (the "District") prepared and submitted to the Board of Directors of the District (the "District Board") for approval a proposed District budget for FY 2020/21 (the "Proposed Budget"); and

WHEREAS, the Proposed Budget sets forth the annual statements and estimates of the operation and maintenance expenses, together with the debt service payment, of the District for FY 2020/21, as required by Section 48-723C of the Arizona Revised Statutes; and

WHEREAS, on June 16, 2020, the District Board adopted Resolution No. 65, approving the Proposed Budget and ordering a hearing on the Proposed Budget as required by law; and


WHEREAS, as required by Sections 48-716 and 48-723C of the Arizona Revised Statutes, notice of the public hearing on the Proposed Budget and of the filing of the estimate, in the form attached hereto as Exhibit A, was published not less than ten days prior to the date hereof in a newspaper of general circulation in the District and was mailed to the City Clerk of the City of Scottsdale, Arizona; and

WHEREAS, a public hearing was held on the date hereof,

NOW, THEREFORE, BE IT RESOLVED by the District Board of McDowell Mountain Ranch Community Facilities District of Scottsdale, Arizona as follows:

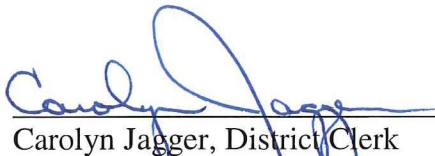
1. *Adoption of Proposed Budget.* The Proposed Budget in the form attached hereto as Exhibit B is hereby approved and adopted as the final District budget for FY 2020/21.
2. *Tax Levy.* A tax levy (the "Tax Levy") in the form attached hereto as Exhibit C is hereby ordered, approved and adopted and the District Clerk is hereby directed to deliver certified copies of the Tax Levy to the Maricopa County (Arizona) Board of Supervisors, to the Arizona Department of Revenue and to any entity acting as trustee for any District bonds.
3. *Effective Date.* This Resolution is effective immediately.

PASSED by the District Board of McDowell Mountain Ranch Community Facilities
District of Scottsdale, Arizona this 16th day of June, 2020.



Chairman, District Board
McDowell Mountain Ranch Community
Facilities District of Scottsdale, Arizona

ATTEST:



Carolyn Jagger, District Clerk
McDowell Mountain Ranch Community Facilities
District of Scottsdale, Arizona

APPROVED AS TO FORM:

By 

William A. Hicks III

ATTACHMENTS:

Exhibit A — Notice of Hearing
Exhibit B — Adopted Budget FY 2020/21
Exhibit C — Tax Levy

EXHIBIT A

MCDOWELL MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT OF SCOTTSDALE, ARIZONA

NOTICE OF HEARING

**REQUIRED BY A.R.S. §§48-716 AND 48-723C
ON THE PROPOSED BUDGET FOR FY 2020/21**

OF

MCDOWELL MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT OF SCOTTSDALE, ARIZONA

Pursuant to Sections 48-716 and 48-723C, Arizona Revised Statutes, notice is hereby given that a public hearing on the Proposed Budget of the McDowell Mountain Ranch Community Facilities District of Scottsdale, Arizona for FY 2020/21 will be held by the District Board on June 16, 2020, at approximately 5:00 p.m. or immediately following the regular meeting of the Scottsdale City Council, which meeting may be held electronically through Cox Cable Channel 11 and streamed online at scottsdaleaz.gov (search "live stream"), in the City of Scottsdale City Hall Kiva located at 3939 Drinkwater Blvd., Scottsdale, Arizona, or as stated in the meeting agenda available at scottsdaleaz.gov (search "McDowell Mountain Ranch CFD"). A copy of the Proposed Budget is on file with the Clerk of the City of Scottsdale, Arizona/District Clerk of McDowell Mountain Ranch Community Facilities District of Scottsdale, Arizona, at the City Hall of the City of Scottsdale, Arizona, 3939 Drinkwater Blvd., Scottsdale, Arizona 85251, telephone number (480) 312-2412. This notice also constitutes notice of the filing of the estimate as required by Section 48-723C, of the Arizona Revised Statutes.

DATED this 26th day of May, 2020.

/s/ District Manager
District Manager
McDowell Mountain Ranch Community
Facilities District of Scottsdale, Arizona

EXHIBIT B

McDOWELL MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT OF SCOTTSDALE, ARIZONA

ADOPTED BUDGET FY 2020/21

BEGINNING FUNDS AVAILABLE		\$	205,133
REVENUES			
Net Assessed Limited Property Value *	\$212,663,427		
Estimated Tax Rate	\$0.6427		
Property Tax Collections**			1,366,788
EXPENSES			
Debt Service	(1,354,266)		
Insurance Premium	(5,000)		
Trustee Fee	(1,000)		
Legal Fees	(600)		
Advertising	(400)		
Administrative	<u>(5,500)</u>		
Total Expenses			<u>(1,366,766)</u>
ENDING FUNDS AVAILABLE		\$	<u>205,155</u>

* Source: Maricopa County Assessor's Office, as of February 2020

** Net Assessed Limited Property Value x Estimated Tax Rate/100

EXHIBIT C

MCDOWELL MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT OF SCOTTSDALE, ARIZONA

TAX LEVY

PURSUANT TO RESOLUTION NO. 66 passed on June 16, 2020 by the Board of Directors of McDowell Mountain Ranch Community Facilities District of Scottsdale, Arizona (the "District"), it is hereby ordered levying a secondary *ad valorem* tax on all taxable property within the District for FY 2020/21 at a rate sufficient to produce \$1,366,788 for debt service on outstanding bonds of the District and operation and maintenance expenses of the District. A map of the District is attached hereto as Appendix A.

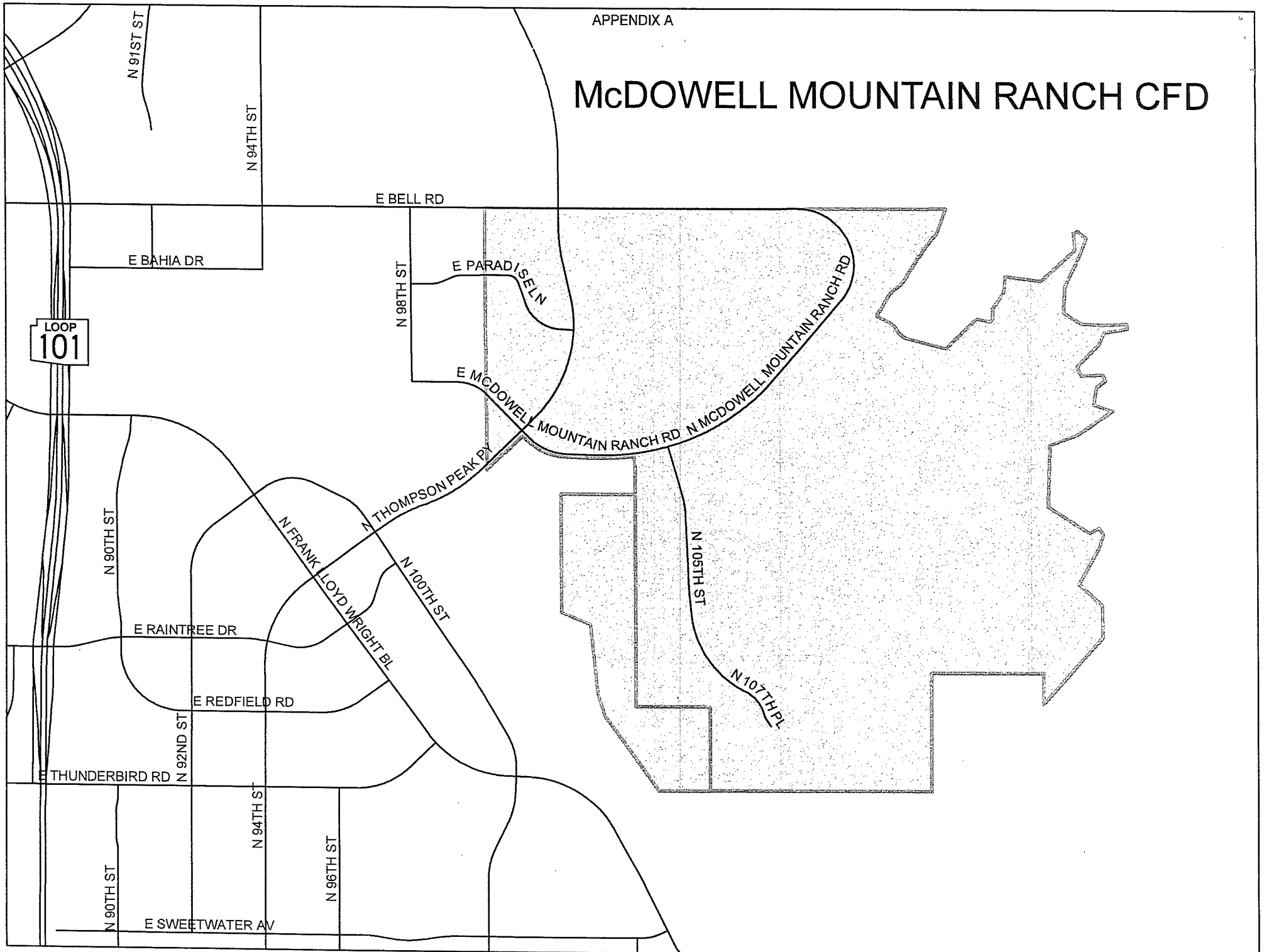
DATED: June 16, 2020.

Chairman, District Board
McDowell Mountain Ranch Community Facilities
District of Scottsdale, Arizona

ATTEST:

District Clerk
McDowell Mountain Ranch Community Facilities
District of Scottsdale, Arizona

McDOWELL MOUNTAIN RANCH CFD



4/0198028

NW COR. NE 1/4,
NE 1/4, SEC. 8

S89°46'42"E 1321.92'

NE COR.
SEC. 8

(P.O.B.)

SW COR. NE 1/4,
NE 1/4, SEC. 8

N00°00'04"E 1320.73'

N67°40'32"W
550.03'

N05°49'20"W 1266.61'
N17°41'31"W 1111.11'

N36°07'19"W 1631.67'

2641.69'
500°00'36"W

E 1/4 COR.
SEC. 8
(W. 1/4, SEC. 9)

NW COR. S 1/2, S 1/2,
S 1/2, NW 1/4, SW 1/4,
SEC. 9

S89°57'33"E 1315.94'

NE COR. S 1/2, S 1/2,
S 1/2, NW 1/4, SW 1/4,
SEC. 9

SE COR. SW 1/4,
SW 1/4, SEC. 9

500°00'34"W 1404.00'

N83°58'40"W 909.15'

1" = 600'



Clouse Engineering, Inc.
ENGINEERS & SURVEYORS

100 E. Highway 100, P.O. Box 1000, Arroyo, NM 87003 • TEL 505-255-0000 • FAX 505-255-0000

Job No.
900506