

**SCOTTSDALE MOUNTAIN COMMUNITY FACILITIES DISTRICT
OF SCOTTSDALE, ARIZONA**

RESOLUTION NO. 68

A RESOLUTION OF THE DISTRICT BOARD OF SCOTTSDALE
MOUNTAIN COMMUNITY FACILITIES DISTRICT OF
SCOTTSDALE, ARIZONA APPROVING A PROPOSED DISTRICT
BUDGET FOR FY 2020/21 AND ORDERING A HEARING ON
SUCH BUDGET AS APPROVED

WHEREAS, pursuant to Section 48-716 of the Arizona Revised Statutes, the District Treasurer of Scottsdale Mountain Community Facilities District of Scottsdale, Arizona (the "District") prepared and submitted to the Board of Directors of the District (the "District Board") for approval a proposed District budget for FY 2020/21 (the "Proposed Budget"); and

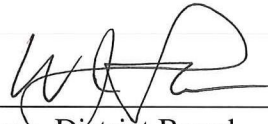
WHEREAS, the Proposed Budget sets forth the annual statements and estimates of the operation expenses for FY 2020/21, as required by Section 48-723C of the Arizona Revised Statutes; and

WHEREAS, pursuant to Section 48-723C of the Arizona Revised Statutes, the District Board filed the Proposed Budget with the District Clerk and with the City Clerk of the City of Scottsdale, Arizona, prior to June 3, 2020,

NOW, THEREFORE, BE IT RESOLVED by the District Board of Scottsdale Mountain Community Facilities District of Scottsdale, Arizona as follows:

1. *Approval of Proposed Budget.* The Proposed Budget submitted to the District Board and attached as Exhibit A hereto is hereby approved and a hearing on the Proposed Budget is hereby ordered as required by law.
2. *Notice of Hearing.* Publication of the notice of the public hearing on the Proposed Budget in the form attached hereto as Exhibit B in accordance with the provisions of Section 48-716 of the Arizona Revised Statutes is hereby ratified, approved and adopted.
3. *Effective Date.* This resolution is effective immediately.

PASSED by the District Board of Scottsdale Mountain Community Facilities District of Scottsdale, Arizona this 16th day of June, 2020.



Chairman, District Board
Scottsdale Mountain Community Facilities
District of Scottsdale, Arizona

ATTEST:



Carolyn Jagger, District Clerk
Scottsdale Mountain Community Facilities
District of Scottsdale, Arizona

APPROVED AS TO FORM:

By 

William A. Hicks III

ATTACHMENTS:

Exhibit A — Proposed Budget FY 2020/21
Exhibit B — Notice of Hearing

EXHIBIT A

SCOTTSDALE MOUNTAIN COMMUNITY FACILITIES DISTRICT OF SCOTTSDALE, ARIZONA

PROPOSED BUDGET FY 2020/21

BEGINNING FUNDS AVAILABLE		\$ 32,817
EXPENSES		
Insurance	(5,000)	
Legal Fees	(600)	
Advertising	(400)	
Administrative	(3,500)	
Estimated Closing Costs*	<u>(23,317)</u>	
Total Expenses		(<u>32,817</u>)
ENDING FUNDS AVAILABLE		\$ <u>0</u>

*Estimated closing costs include costs associated with maintaining the District until it closes at the earlier of five years with no activity (excluding administrative costs) or dissolution by the voters of the District.

EXHIBIT B

SCOTTSDALE MOUNTAIN COMMUNITY FACILITIES DISTRICT OF SCOTTSDALE, ARIZONA

NOTICE OF HEARING

**REQUIRED BY A.R.S. §§48-716 AND 48-723C
ON THE PROPOSED BUDGET FOR FY 2020/21**

OF

**SCOTTSDALE MOUNTAIN COMMUNITY FACILITIES DISTRICT
OF SCOTTSDALE, ARIZONA**

Pursuant to Sections 48-716 and 48-723C, Arizona Revised Statutes, notice is hereby given that a public hearing on the Proposed Budget of the Scottsdale Mountain Community Facilities District of Scottsdale, Arizona for FY 2020/21 will be held by the District Board on June 16, 2020, at approximately 5:00 p.m. or immediately following the regular meeting of the Scottsdale City Council, which meeting may be held electronically through Cox Cable Channel 11 and streamed online at scottsdaleaz.gov (search "live stream"), in the City of Scottsdale City Hall Kiva located at 3939 Drinkwater Blvd., Scottsdale, Arizona, or as stated in the meeting agenda available at scottsdaleaz.gov (search "Scottsdale Mountain CFD"). A copy of the Proposed Budget is on file with the Clerk of the City of Scottsdale, Arizona/District Clerk of Scottsdale Mountain Community Facilities District of Scottsdale, Arizona, at the City Hall of the City of Scottsdale, Arizona, 3939 Drinkwater Blvd., Scottsdale, Arizona 85251, telephone number (480) 312-2412. This notice also constitutes notice of the filing of the estimate as required by Section 48-723C, of the Arizona Revised Statutes.

DATED this 26th day of May, 2020.

/s/ District Manager
District Manager
Scottsdale Mountain Community Facilities
District of Scottsdale, Arizona