

**SCOTTSDALE MOUNTAIN COMMUNITY FACILITIES DISTRICT  
OF SCOTTSDALE, ARIZONA**

**RESOLUTION NO. 69**

A RESOLUTION OF THE DISTRICT BOARD OF SCOTTSDALE  
MOUNTAIN COMMUNITY FACILITIES DISTRICT OF SCOTTSDALE,  
ARIZONA ADOPTING A DISTRICT BUDGET FOR FY 2020/21

WHEREAS, pursuant to Section 48-716 of the Arizona Revised Statutes, the District Treasurer of Scottsdale Mountain Community Facilities District of Scottsdale, Arizona (the "District") prepared and submitted to the Board of Directors of the District (the "District Board") for approval a proposed District budget for FY 2020/21 (the "Proposed Budget"); and

WHEREAS, the Proposed Budget sets forth the annual statements and estimates of the operating expenses of the District for FY 2020/21, as required by Section 48-723C of the Arizona Revised Statutes; and

WHEREAS, on June 16, 2020, the District Board adopted Resolution No. 68, approving the Proposed Budget and ordering a hearing on the Proposed Budget as required by law; and

WHEREAS, as required by Sections 48-716 and 48-723C of the Arizona Revised Statutes, notice of the public hearing on the Proposed Budget and of the filing of the estimate, in the form attached hereto as Exhibit A, was published not less than ten days prior to the date hereof in a newspaper of general circulation in the District and was mailed to the City Clerk of the City of Scottsdale, Arizona; and

WHEREAS, a public hearing was held on the date hereof,

NOW, THEREFORE, BE IT RESOLVED by the District Board of Scottsdale Mountain Community Facilities District of Scottsdale, Arizona as follows:

1. *Adoption of Proposed Budget.* The Proposed Budget in the form attached hereto as Exhibit B is hereby approved and adopted as the District budget for FY 2020/21.

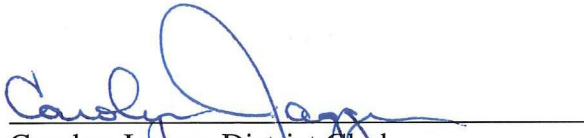
2. *Effective Date.* This Resolution is effective immediately.

PASSED by the District Board of Scottsdale Mountain Community Facilities District of Scottsdale, Arizona this 16th day of June, 2020.



Chairman, District Board  
Scottsdale Mountain Community Facilities  
District of Scottsdale, Arizona

ATTEST:



Carolyn Jagger, District Clerk  
Scottsdale Mountain Community Facilities  
District of Scottsdale, Arizona

APPROVED AS TO FORM:

By 

William A. Hicks III

ATTACHMENTS:

- Exhibit A — Notice of Hearing
- Exhibit B — Adopted Budget FY 2020/21

**EXHIBIT A**

**SCOTTSDALE MOUNTAIN COMMUNITY FACILITIES DISTRICT  
OF SCOTTSDALE, ARIZONA**

**NOTICE OF HEARING**

**REQUIRED BY A.R.S. §§48-716 AND 48-723C  
ON THE PROPOSED BUDGET FOR FY 2020/21**

**OF**

**SCOTTSDALE MOUNTAIN COMMUNITY FACILITIES DISTRICT  
OF SCOTTSDALE, ARIZONA**

Pursuant to Sections 48-716 and 48-723C, Arizona Revised Statutes, notice is hereby given that a public hearing on the Proposed Budget of the Scottsdale Mountain Community Facilities District of Scottsdale, Arizona for FY 2020/21 will be held by the District Board on June 16, 2020, at approximately 5:00 p.m. or immediately following the regular meeting of the Scottsdale City Council, which meeting may be held electronically through Cox Cable Channel 11 and streamed online at [scottsdaleaz.gov](http://scottsdaleaz.gov) (search "live stream"), in the City of Scottsdale City Hall Kiva located at 3939 Drinkwater Blvd., Scottsdale, Arizona, or as stated in the meeting agenda available at [scottsdaleaz.gov](http://scottsdaleaz.gov) (search "Scottsdale Mountain CFD"). A copy of the Proposed Budget is on file with the Clerk of the City of Scottsdale, Arizona/District Clerk of Scottsdale Mountain Community Facilities District of Scottsdale, Arizona, at the City Hall of the City of Scottsdale, Arizona, 3939 Drinkwater Blvd., Scottsdale, Arizona 85251, telephone number (480) 312-2412. This notice also constitutes notice of the filing of the estimate as required by Section 48-723C, of the Arizona Revised Statutes.

DATED this 26th day of May, 2020.

/s/ District Manager  
District Manager  
Scottsdale Mountain Community Facilities  
District of Scottsdale, Arizona

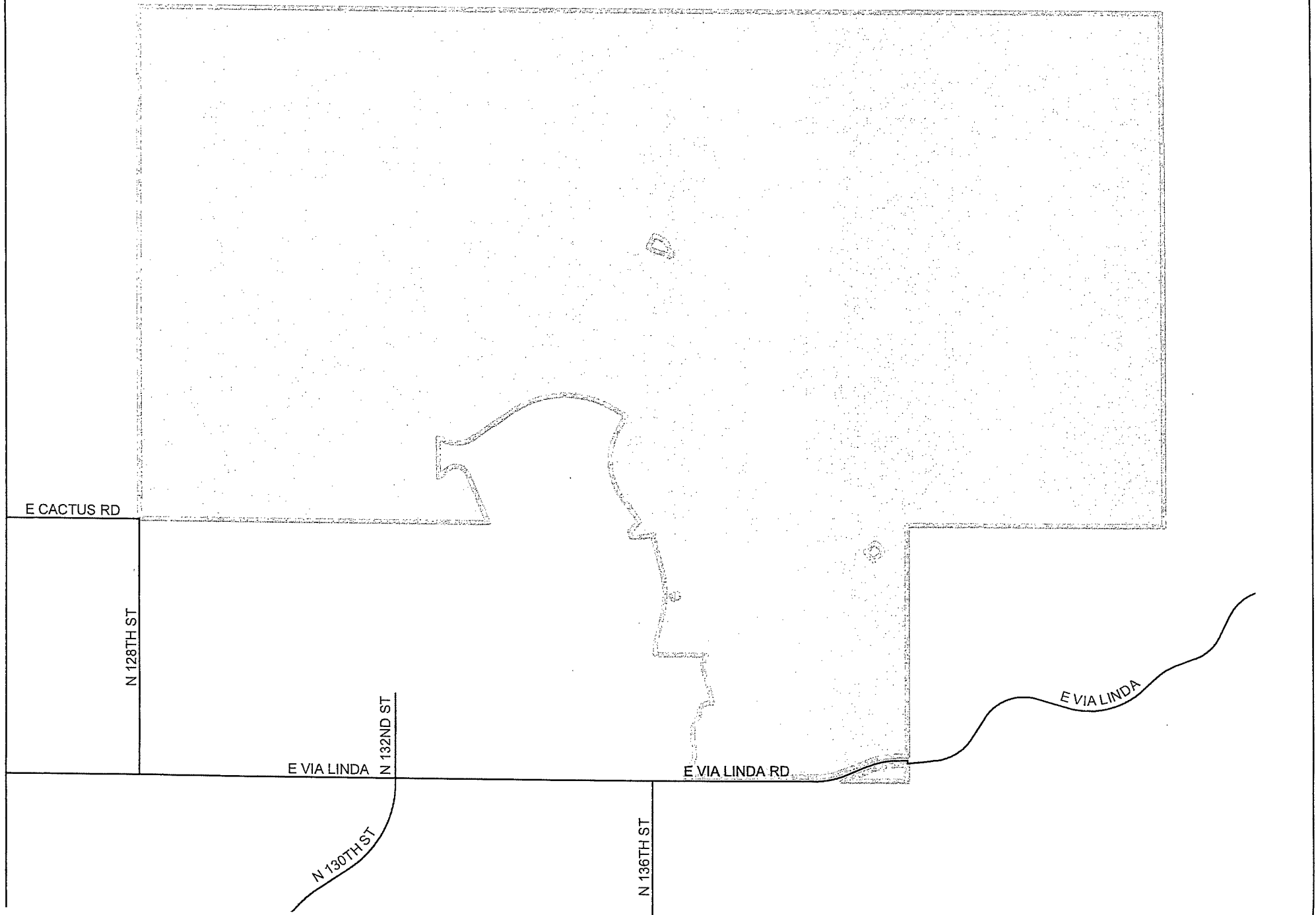
## **EXHIBIT B**

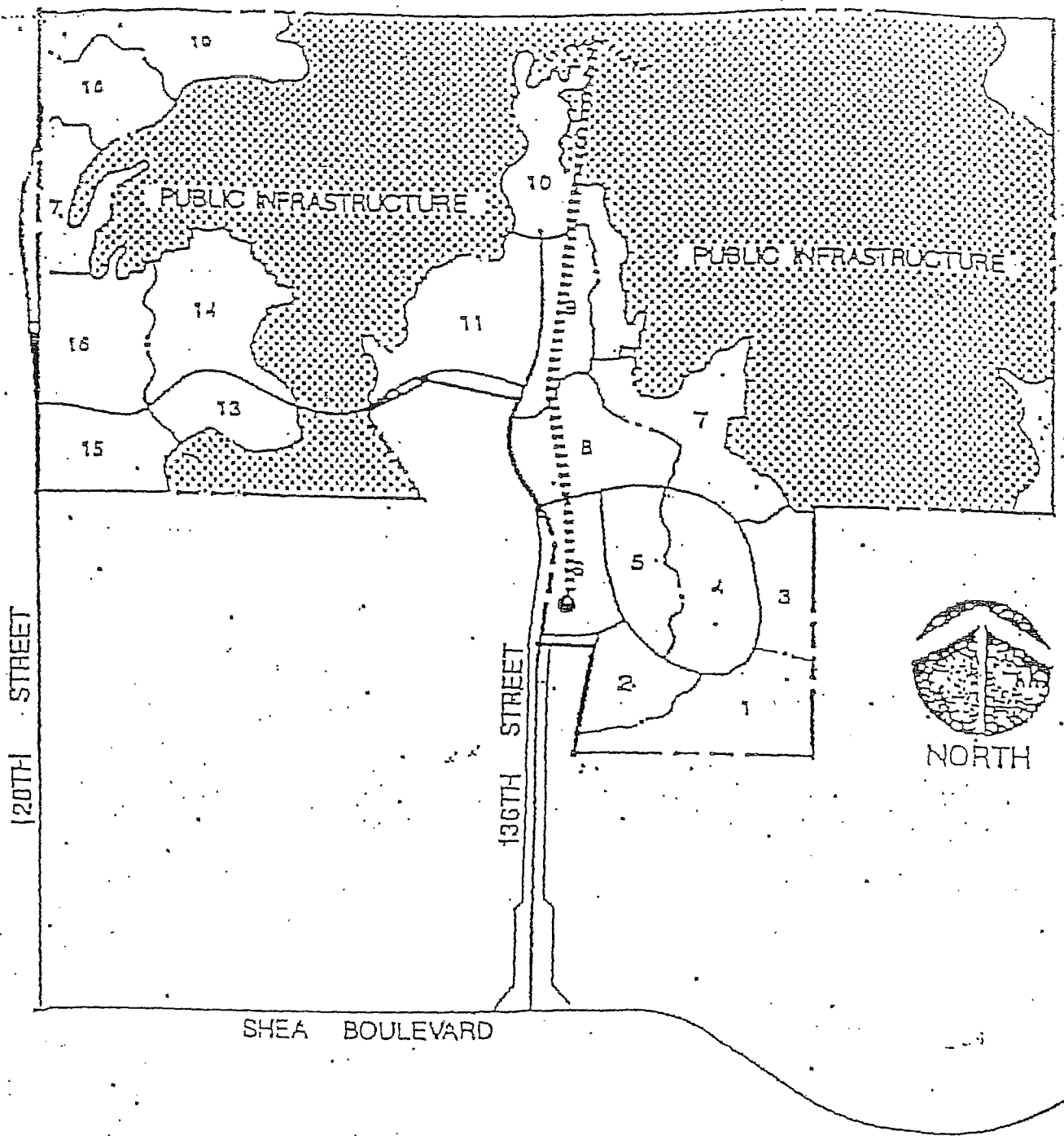
### **SCOTTSDALE MOUNTAIN COMMUNITY FACILITIES DISTRICT OF SCOTTSDALE, ARIZONA ADOPTED BUDGET FY 2020/21**

<b>BEGINNING FUNDS AVAILABLE</b>		<b>\$ 32,817</b>
<b>EXPENSES</b>		
Insurance	(5,000)	
Legal Fees	(600)	
Advertising	(400)	
Administrative	(3,500)	
Estimated Closing Costs	<u>(23,317)</u>	
Total Expenses		( <u>32,817</u> )
<b>ENDING FUNDS AVAILABLE</b>		<b>\$ <u>0</u></b>



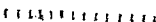
\*Estimated closing costs include costs associated with maintaining the District until it closes at the earlier of five years with no activity (excluding administrative costs) or dissolution by the voters of the District.

# SCOTTSDALE MOUNTAIN CFD





SCOTTSDALE  
MOUNTAIN  
COMMUNITY FACILITIES DISTRICT

-  - PUBLIC INFRASTRUCTURE
-  - BOUNDARY OF C F D
-  - RECREATION TRAIL