For TACK + DRI

CAPITAL TITLE AGENCY INC.

Preliminary Title Report

Order Number 77010019
FIRST AMENDMENT
Prepare for the use and benefit of:

TATUM OFFICE c/o Brandy Rezac

Capital Title Agency Inc., an Arizona Corporation (herein called the Company), has caused to be examined the title to the real property described in Schedule A herein. The company herein finds the property to be subject to the specific encumbrances, reservations and exceptions set forth in Schedule B herein.

This report is for informational purposes only and is not to be considered as a commitment to issue any form of title insurance. This report is for the use and benefit of the addressee only.

SCHEDULE A

1. Title to the estate or interest covered by this report is vested in:

DREAM CENTER, SCUTTSDALE FIRST ASSEMBLY, an Arizona non profit corporation

- The estate or interest in the land described or referred to in this report in: FEG.
- 3. The land referred to in this report is situated in the County of MARICOPA, State of Arizona, and is described as follows:

See Exhibit A attached hereto and made a part hereof.

CAPITAL TITLE AGENCY INC.

ANAVID HOLT

20|024 EMMN

October 28, 2002 at 7.45 A.M.

SCHEDULE B

ORDER NO. 77010019

- 1. Improvement Lien of the City of Scottsdale, Assessment No. 000.0806, Series No. 0104, Original Amount \$13,840.83.
- 2. Improvement Lien of the City of Scottsdale, Assessment No. 379.0000, Series No. 0098, Original Amount \$37,621.56.
- 3. Taxes for the year 2002, a lien.
- 4. Reservations contained in Patent, reading as follows:

"Subject to any vested and accrued water rights for mining, agricultural, manufacturing or other purposes, and rights to ditches and reservoirs used in connection with such water rights, as may be recognized and acknowledged by the local customs, laws and decisions of Courts; and there is reserved from the lands hereby granted, a right of way thereon for ditches or canals constructed by the authority of the United States".

Reserving, also, to the United States all minerals in the sand so granted, together with the right to prospect for, mine and remove the same, as authorized by the provisions of said Section 8, as amended as aforesaid.

Excepting and reserving, also to the United States, pursuant to the provisions of the Act of August 1, 1946 (60 Stat. 755), all uranium, thorium, or any other materials which is or may be determined to be peculiarly essential to the production of fissionable materials, whether or not of commercial value, together with the right of the United States, through its authorized agents or representatives, at any time to enter upon the land and prospect for, mine, and remove the same."

- 5. An easement and rights incident thereto for roadway purposes, as set forth in instrument recorded in Docket 1932, page 511.
- 6. Restrictions contained in instrument recorded in Docket 2168, page 62, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status, or national origin to the extent such covenants, conditions or restrictions violate 42 USC 3604(c).
- 7. An easement and rights incident thereto for highway/roadway purposes, as set forth in instrument recorded in Docket 16395, page 1458 and 1460.

- WARE 7 7007 . 07.40
- 8. City of Scottsdale Lot Split and Easements as set forth in instrument recorded in Document No. 97-0314105.
- 9. All matters contained in Development Agreement No. 960118 between the City of Scottsdale, Arizona 69KV/12KV Improvement District, Arizona Public Service Company; US West Communications, Inc., by instrument recorded in Document No. 96-0666965.
- 10. A Deed of Trust executed by THE FIRST ASSEMBLY OF GOD OF THE CITY OF PHOENIX, an Arizona non-profit corporation, as Trustor, to THE BOGUE FOUNDATION, a California non-profit corporation and DONALD J. BOGUE AND MARIAN ANN BOGUE, as Trustees of the DONALD J. BOGUE AND MARIAN ANN BOGUE FAMILY TRUST dated October 13, 1995, as Beneficiary, and FIDELITY NATIONAL TITLE INSURANCE COMPANY, as Trustee, dated February 24, 2000, recorded February 24, 2000, in Document No. 00-0133477; TO SECURE: \$750,000.00, and other amounts payable thereunder.
- 11. All matters as shown City of Scottsdale Lut Split recorded in Book 546 of Maps, page 14.
- 12. All matters contained in Covenant and Agreement To Hold Property as One Parcel recorded in Document No. 2001-1028832.
- 13. All matters contained in City of Scottsdale Lot Split Approval recorded in Document No. 2001-1028833.
- 14. An easement and rights incident thereto for right of way and utilities, as set forth in instrument recorded in Document No. 2002-0225369.

NOTE: Taxes are assessed in the total amount of \$8,793.92 for the year 2002 under Assessor's Parcel No. 216-70-008.

No.U5U3

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Exhibit A

The North half of the Southeast quarter of Section 25, Township 5 North, Range 4 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona;

EXCEPT that portion described as follows:

BEGINNING at the center of said Section 25; thence Easterly along the North line of said Southeast quarter a distance of 1738 feet; thence Southwesterly to a point on the South line of said North half of the Southeast quarter, which lies 1145 feet East of the Southwest corner of the North half of the said Southeast quarter; thence Westerly along said South line, 1145 feet to the Southwest corner of said North half of the Southeast quarter; thence Northerly along the West line of said North half of the Southeast quarter a distance of 1320 feet, more or less, to the Point of Beginning; and

EXCEPT the North 449.17 feet of the following described parcel:

The North half of the Southeast quarter of Section 25, Township 5 North, Range 4 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona;

EXCEPT that portion described as follows:

BEGINNING at the center of said Section 25; thence Easterly along the North line of said Southoust quarter, a distance of 1738 feet; thence Southwesterly to a point on the South line of said North half of the Southeast quarter, which lies 1145 feet East of the Southwest corner of the North half of the said Southeast quarter; thence Westerly along said South line, 1145 feet to the Southwest corner of said North half of the Southeast quarter; thence Northerly along the West line of said North half of the Southeast quarter, a distance of 1320 feet, more of less, to the Point of Beginning; and

ALSO EXCEPING all minerals and all uranium, thorium or any other material which is or may be determined to be peculiarly essential to the production of fissionable materials as reserved by the United States of America in Docket 1415, page 212.

No.0503

SECURITY UNION Title Insurance Company

MARICOPA COUNTY INFORMATION TAX SEARCH

Order #: 77010019

Company: CAPITAL TITLE AGENCY

Tax Information Current as of: 11/02/2002

Printed: 11/13/2002 10:28 AM

Page: 1

Parcel:

216-70-008 4

Use Code: 9200 - Religious - subgroup unknown

Owner:

DREAM CENTER SCOTTSDALE FIRST ASSEMBLY

Mailing Address: 15650 N 83RD WAY

SCOTTSDALE, AZ 85280

Situs Address:

User: capital1

Message:

Plat Book:

Page:

Block:

Lot(s):

Subdivision:

25 Section:

Township: 5N

Range: 4E

QQ: SE

Acres: 10,845

Legal: N2 SE4 SE0 25 EX BEG CENTER SD SEC TH E 1738F TH SWLY TO PT ON S LN OF N2 SE4

WHICH IS 1145F E OF SW COR OF N2 SE4 THW 1145F N 1320F TO POB & EX N 449.17F &

EX E 55F RD

Secondary **Primary** \$ 61,736 \$ 158.880 Land AV: \$0 \$0 Improvements AV: Land FCY: \$ 385,851 \$ 993,000 .80 \$0 Improvements FCV: **\$0** \$0 Exemptions: 6.2500 3.1060 Tax Rate: 931400 Area Code:

Inomurfeni 02-185142

Rec'd Date 02/25/2002

School Districts

Elam:

Cave Creek #93

Hìgh: Unified

Current Tax Year Information:

2002 Taxes: \$ 8.793.92

1st Half: \$ 4,396.96

Int: \$ 58.61

2nd Half: \$ 4,396.96

Int: \$ 0.00

Total Due: \$8,852.53

Due Thru 12/2002: \$ 8,911.19

Due Thru 01/2003: \$8,969.80

Due Thru 02/2003: \$ 9,028.41

216-70-008

Special District Information:

- No Special Districts -

Resolution Information:

- No Resolutions -

Back Tax Information:

- No Delinquent Taxes -

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MARICOPA COUNTY INFORMATIONAL TAX SEARCH

Printed: 11/13/2002 10:28 AM

Order #: 77010019

User: capital1

Company: CAPITAL TITLE AGENCY

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City	Year	<u>Series</u>	<u>Number</u>		Description		
SC	2001	0104	80.000	106	INFRASTRUCTURE CONSTRUCTION		
		First Due	<u>Lite</u>	Rate	Original Amount	Status Date	Pavoff Amount
		12/01/1998	15	10.00	\$ 13,840.83	05/14/2002	\$10,204.92
				•	June Interest	<u>Dec Principle</u>	Dec Interest
					\$ 0.00	\$ 0.00	\$ 0,00
<u>City</u>	<u>Year</u>	<u>Series</u>	Number		Description		
50	2001	9098	379.0000		WATER LINES		
		First Due	<u>Life</u>	Rate	Original Amount	Status Date	Payoff Amount
		12/01/1993	10	5.60	\$ 37,621.56	05/14/2002	\$ 4,172.83
					June Interest	Dec Principle	Dec Interest
					\$ 0,00	\$ 0.00	\$ 0.00