

RESOLUTION NO. 6379

A RESOLUTION OF THE COUNCIL OF THE CITY OF SCOTTSDALE, MARICOPA COUNTY, ARIZONA, AUTHORIZING A DEVELOPMENT AGREEMENT FOR A PROPOSED PROJECT ON PROPERTY LOCATED SOUTH AND WEST OF THE INTERSECTION OF CAMELBACK ROAD AND SCOTTSDALE ROAD.

WHEREAS, Scottsdale's downtown is an important community asset providing significant economic benefits and community amenities for Scottsdale's citizens, businesses and visitors; and

WHEREAS, the City of Scottsdale is committed to maintaining and enhancing these important community benefits; and

WHEREAS, the strength, vitality, stability, and economic enhancement of the established residential and commercial neighborhoods in the vicinity of the Arizona Canal as it passes through downtown Scottsdale are crucial to the future of the residents and business community of that portion of the City of Scottsdale, the entire City of Scottsdale, and the public generally; and

WHEREAS, a large vigorous mixed use development project in this area of Scottsdale will provide an important feature enhancing this area of Scottsdale and the City of Scottsdale generally; and

WHEREAS, such a project will help Scottsdale maintain and enhance its place as a first-class business, residential and cultural community; and

WHEREAS, such a project will expand activities in this area of Scottsdale by providing and encouraging commercial, public and residential opportunities not now available; and

WHEREAS, such a project will enhance Scottsdale's contribution to the greater community; and

WHEREAS, the proposed Waterfront project facilitates the aforesaid community benefits; and

WHEREAS, the project's location provides convenient access to and from other attractions and destinations; and

WHEREAS, the project's location, accessibility, and integration with the community enhances the possibilities for future community enhancements, as well as enhancing, preserving and expanding opportunities for Scottsdale and its citizens generally;


NOW, THEREFORE, be it resolved that:

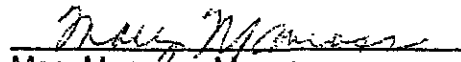
Section 1. The Mayor is hereby authorized to enter into on behalf of the City of Scottsdale the Development Agreement attached hereto as Attachment "A" and numbered 2003-164-COS.

PASSED AND ADOPTED by the Council of the City of Scottsdale this 1st day of October, 2003.

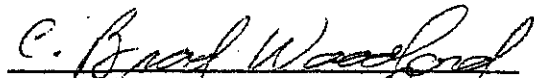
ATTEST:

CITY OF SCOTTSDALE, an Arizona
municipal corporation


Sonia Robertson, City Clerk


Mary Manross, Mayor

APPROVED AS TO FORM:


C. Brad Woodford, City Attorney