

FAX TRANSMITTAL

| Date: SEPTEMBER 7, 2005 |
|---|
| TO: <u>CHARLES</u> BOWIE |
| Organization: TOLL BROTHERS |
| Fax No.: 480 - 998 - 7269 |
| Phone No.: 480 - 951 -0782 |
| No. Pages (Including Cover): |
| ~~~~~~~ |
| From: BILL VERSCHURF |
| Planning & Development Services, Current Planning, City of Scottsdale |
| Fax No.: |
| Phone No.: 480-312-7734 |
| Comments: CAU WITH ANY QUESTIONS. |
| THX, BILLV, |
| |

If there is a problem in the receipt of this fax, please call 480-312-7000

Toll Brothers America's Luxury Home Builder™

August 1, 2005

Mr. Bill Vershuren Staff Coordinator City of Scottsdale 7447 E. Indian School Rd., Scottsdale, AZ 85251

RE: Main Street / Hotel Valley Ho - Temporary Parking Facility

Dear Mr. Vershuren:

Per the terms of the purchase agreement for Toll Brothers' Main Street project, Toll Brothers is obligated to provide 175 parking spaces for the Hotel Valley Ho's use in the below grade parking structure associated with the 6 story condominium building. I have previously shared that document with you and Randy Grant along with the Condominium Declaration and the Condominium Plat that legally defines the 1st level of the below grade parking structure as a condominium unit. Ownership of that parking condominium unit will be transferred to the Hotel Valley Ho upon issuance of a temporary Certificate of Occupancy by the City of Scottsdale allowing the Hotel Valley HO to occupy the space as a parking facility.

Since construction of the garage parking unit for the Hotel Valley HO will not be completed in time for the hotel's grand opening, anticipated for mid-December, 2005, Toll Brothers is further obligated by the purchase agreement to provide a temporary parking lot with 175 spaces on the Mews portion of the Main Street project to remain in place until the Hotel Valley Ho can occupy the garage parking unit. The temporary parking lot will most likely be needed until June, 2006 at which point Toll Brothers anticipates that the parking garage unit will be ready for occupancy by the Hotel Valley Ho. At that point, the temporary parking lot on the Mews portion of the site will be removed and construction will commence on the balance of the units on the Mews site.

In order that Toll Brothers can complete construction of the temporary parking lot in a timely manner for the hotel's use, enclosed find our application to the Planning Department. We look forward to a speedy review and issuance of the appropriate documentation so Toll Brothers can begin construction of the temporary lot. Please call me if you require any additional information.

Sincerely

Charles Bowie Vice President

CC: Scott Lyon, Hotel Valley HO

Toll Brothers America's Luxury Home Builder™

September 6, 2005

HAND DELIVERED

Mr. Bill Vershuren Staff Coordinator City of Scottsdale 7447 E. Indian School Rd., Scottsdale, AZ 85251

RE: Main Street / Hotel Valley Ho - Temporary Parking Facility

Dear Mr. Vershuren:

Enclosed, please find the document that modifies the temporary parking easement on the Main Street Mews site to align with the proposed temporary parking lot that is the subject of our August 1, 2005 application to your department for review and issuance of the necessary permits to construct.

We look forward to your speedy review and issuance of the appropriate documentation so Toll Brothers can begin construction of the temporary lot. Please call me if you require any additional information.

Sincerely

Charles Bowie Vice President

CC: Scott Lyon, Hotel Valley HO