

Wood, Patel & Associates, Inc.
(602) 335-8500
www.woodpatel.com

Revised December 9, 2005
December 17, 2004
WP # 042054
Page 1 of 3
See Exhibit "A"

PARCEL DESCRIPTION
Proposed Sereno Canyon

Parcels 1, 3, 6, 7, 10, 11, and 15, and the east half of Parcel 2, and Parcel 14, except the west half of the west half of said Parcel 14, all of Goldie Brown Pinnacle Peak Ranch Unit One, as shown on Final Plat recorded in Book 191, page 26, Maricopa County Records (M.C.R.) lying within Section 11, Township 4 North, Range 5 East, of the Gila and Salt River Meridian, Maricopa County, Arizona, secondarily described as follows:

Commencing at the northwest corner of said Section 11, a General Land Office (G.L.O.) brass cap, from which the north quarter corner of said section, a G.L.O. brass cap, bears North 89°56'25" East (basis of bearing), a distance of 2640.05 feet;

THENCE along the north line of said section, North 89°56'25" East, a distance of 1649.94 feet, to the northeast corner of the west half of the west half of said Parcel 14 and the **POINT OF BEGINNING**;

THENCE continuing North 89°56'25" East, a distance of 990.11 feet, to the north quarter corner of said section;

THENCE continuing along the north line of said section, North 89°54'00" East, a distance of 1319.80 feet, to the northeast corner of said Parcel 15;

THENCE leaving said north line, along the east line of said Parcels 15 and 10, South 00°03'57" East, a distance of 2639.75 feet, to the southeast corner of said Parcel 10, said point also being the northeast corner of said Parcel 7;

THENCE leaving said east line, along the east line of said Parcel 7, South 00°03'38" East, a distance of 1322.77 feet;

THENCE South 00°02'46" East, a distance of 6.02 feet, to the southeast corner of said Parcel 7, said point also being the northwest corner of said Parcel 1 and a point of intersection with a non-tangent curve;

THENCE leaving said east line, along the north line of said Parcel 1, easterly along said curve, having a radius of 468.82 feet, concave southerly, whose radius bears South 09°20'05" East, through a central angle of 09°11'22", a distance of 75.19 feet, to the curve's end;

THENCE North 89°51'17" East, a distance of 1246.31 feet, to the northeast corner of said Parcel 1;

THENCE leaving said north line, along the east line of said section, South 00°04'54" East, a distance of 1321.15 feet, to the southeast corner of said section;

THENCE leaving said east line, along the south line of said section, South 89°51'22" West, a distance of 1982.99 feet, to the southwest corner of the east half of said Parcel 2;

THENCE leaving said south line, along the west line of the east half of said Parcel 2, North 00°02'28" West, a distance of 1321.20 feet, to the northwest corner of the east half of said Parcel 2, said point also being on the south line of said Parcel 7;

THENCE leaving said west line, along said south line, South 89°51'47" West, a distance of 660.88 feet, to the southwest corner of said Parcel 7, said point also being the northeast corner of said Parcel 3;

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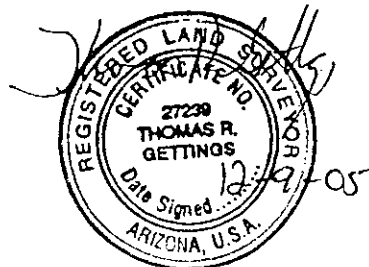
THENCE leaving said south line, along the east line of said Parcel 3, South 00°02'10" East, a distance of 1321.28 feet, to the south quarter corner of said section;
THENCE leaving said east line, along the south line of said section, South 89°53'42" West, a distance of 1319.34 feet, to the southwest corner of said Parcel 3;
THENCE leaving said south line, along the west line of said Parcel 3, North 00°01'09" West, a distance of 1320.71 feet, to the northwest corner of said Parcel 3, said point also being the southwest corner of said Parcel 6;
THENCE leaving said west line, along the west line of said Parcel 6, North 00°03'45" West, a distance of 1321.76 feet, to the northwest corner of said Parcel 6, said point also being the southwest corner of said Parcel 11;
THENCE leaving said west line, along the west line of said Parcel 11, North 00°02'54" West, a distance of 1321.80 feet, to the northwest corner of said Parcel 11;
THENCE leaving said west line, along the north line of said Parcel 11, North 89°55'25" East, a distance of 329.96 feet, to the southeast corner of the west half of the west half of said Parcel 14;
THENCE leaving said north line, along the east line of the west half of the west half of said Parcel 14, North 00°02'42" West, a distance of 1321.34 feet, to the **POINT OF BEGINNING**.

Containing 330.3780 acres, or 14,391,265 square feet of land, more or less.

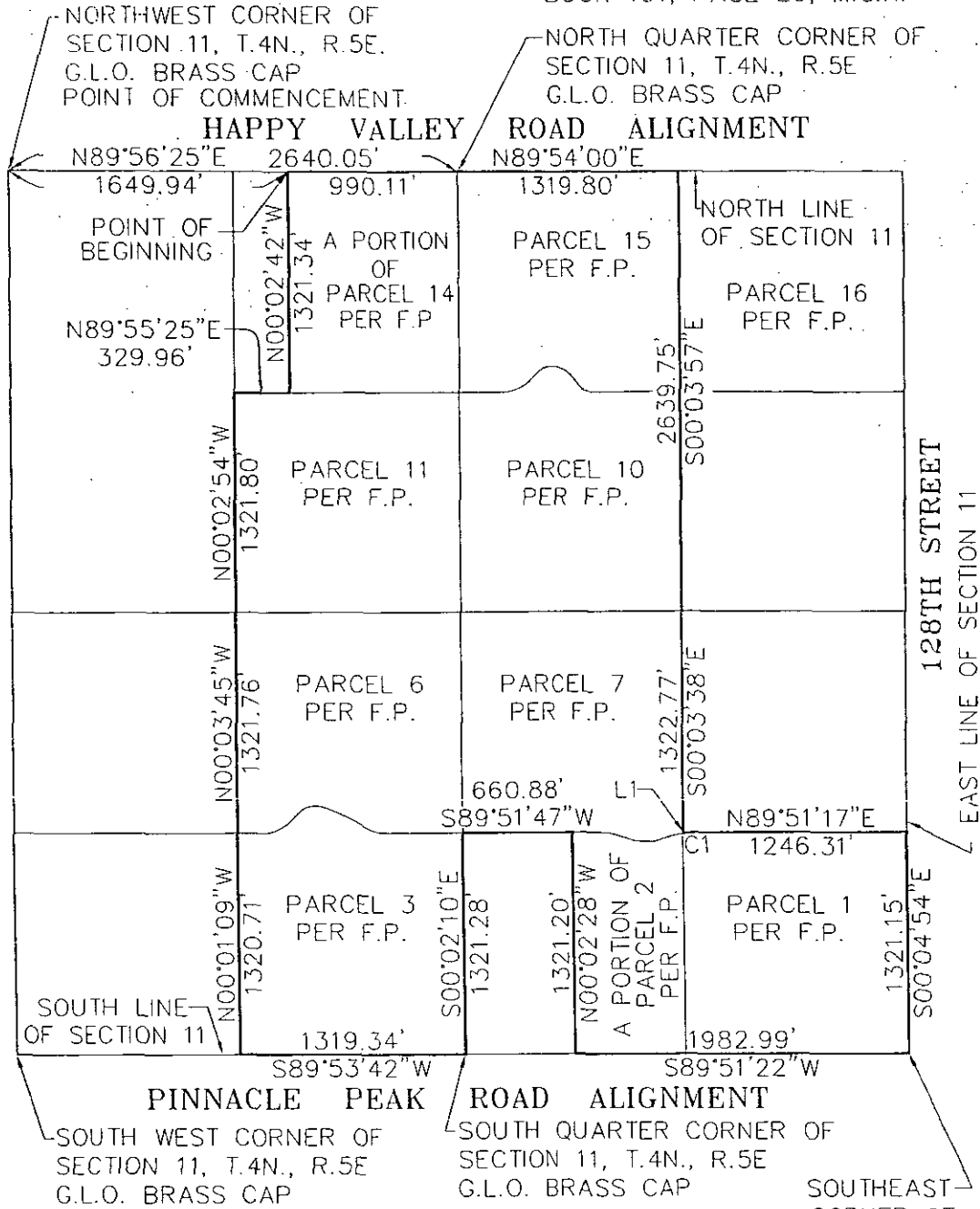
Subject to existing rights-of-way and easements.

This parcel description is based on the unrecorded ALTA Survey of McDowell Mountain Back Bowl prepared by Wood, Patel & Associates, Inc. (Wood/Patel), dated June 11, 2004, job number 042054.80, and other client provided information. This parcel description is located within an area surveyed by Wood/Patel, during the month of May, 2004 and any monumentation noted in this parcel description is within acceptable tolerance (as defined in Arizona Boundary Survey Minimum Standards dated 02/14/2002) of said positions based on said survey.

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F.P. = GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE FINAL PLAT BOOK 191, PAGE 26, M.C.R.



CURVE TABLE			
CURVE	DELTA	RADIUS	ARC
C1	09°11'22"	468.82'	75.19'

LINE TABLE		
LINE	BEARING	DISTANCE
L1	S00°02'46"E	6.02'

SOUTHEAST CORNER OF SECTION 11, T.4N., R.5E
1/2" REBAR W/CAP
(ILLEGIBLE), BENT

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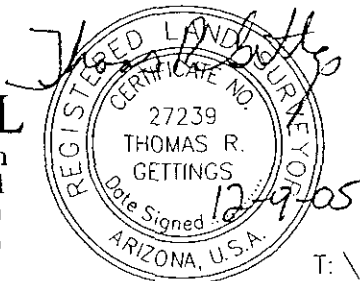


EXHIBIT "A"
PROPOSED SERENO CANYON
12-09-05
WP#042054.06
PAGE 3 OF 3
NOT TO SCALE

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