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## CHICAGO TITLE INSURANCE COMPANY

15615 North 71<sup>41</sup> St., Suite 207 Scottsdale, Az. 85254 Phone: (480) 609-9595 Fax: (480) 609-0099

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49-DR-2006 5/12/2006

Monday, May 08, 2006

# FAX TRANSMITTAL

Т	0:	David	Or	Robin

Gilbert Outers 480-990-1855

Fax No: 480-596-8724

From: Stephanie Fife

Phone No.: 480-609-9595

Regarding: Lot 16& 17, Block 6, Scottsdale

Total pages including this cover page is 5. Please notify sender immediately if you did not receive all pages.

Please find enclosed the title commitment for your review and records.

Please let me know if you need anything else

Thank you.

The Information contained in this focsimile message is legally privileged and confidential information intended only for the use of the recipient named above. If the reader of this fsceimile is not the intended recipient herein, you are notified that distribution, copy or dissemination of this faceimile, in whole or in part, is strictly prohibited. If you have received this faceimile in error, please multiply the originator immediately by telephone and return the original message to the originator at the oddreas stated above via regular mail or by unessenger. Thank You!

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# CHICAGO ITILE INSURANCE COMPANY

## COMMITMENT FOR TITLE INSURANCE

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## SCHEDULE A

1. Effe	live Date: April 20, 2006	at: 7.30 A. M.	Exion/	Title Nu. 2667559 48	
- F.vr	owOfficer Stepnanze J. Fif	c	Title Officer: Dury Durke	/nie	
2. ALTA Form Policy or Policies to be Issued:					
A. (	where Policy				
	owner's standard		Amount:	¢¢.00	
	Proposed Insured. TSD				
В. C	where Policy				
			Amount:	£0.00	
	Proposed Insured:				
C. L	can Policy				
			Amount:	\$0.00	
	Proposed Insured:				
Ď. L	oan Policy				
			Amount:	<b>\$0</b> .00	
	Proposed Insured.				
3. The Estate or Laterest in the land described or referred to in this. Commitment, and covered herein 16: A ree					
4. Title to the Estate of Interest in said land is at the effective date hereby Vested in: Ortega Family Huldings, BLC, an Arizona limited liability company					
	and coferred to in this Commitment i described as follows:	is situated in the Cou	nty of Maricupa	State of Arizona,	
Nor: che	Lots 16 and 17, Block 6, Scottadale, a subdivision of Section 26, Township 2 North, Hange 4 East of the Gila and Salt River Base and Meridian, according to the plat of record in the office of the Maricopa County Recorder in Book 5 of Maps, page 27;				
EXC.	pt the East 10 feet of La	ot 17.		ļ	
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# CHICAGO TITLE INSURANCE COMPANY

SCHEDULE B - SECTION 1

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REQUIREMENTS

Image: Payment of the symmetry	<pre>ing are the requirements to be remplied with: at to or for the account of the Grantors or Mortgagers of the full immediatation for the estate to be instruct. itents in instrable form which must be estated, delivered and duly filed for record: REQUIREMENTS: Payment of taxes for the second half of the year 2005 Release and Reconveyance of Deed of Trust to secure on original principal amount of SECO,000.00, made by. Trustor: Ortegs Pamily Holdings, LLC, an Arizona limited liability company, 1925 N. Scuttenhale Rd., Scottsdale, AZ 85351 Trustor: Subrise Bank of Arizona, 4350 East Camelback Rd., StellooA, Phoenix, AZ 85014 Refease and Reconveyance of Arizona, 6263 N. Scuttenhale Rd., StellooA, Phoenix, AZ 85014 Remeficiary: Subrise Bank of Arizona, 6263 N. Scuttenhale Rd., Stelloo, Scuttenhale, AZ 85256 dated October 31, 3005, recorded November 01, 2005 in Recording No. 20051648954 Release and Reassignment of Rems from Ortega Family Moldings, LLC, an Arizona limited liability company to Subrise Bank of Arizona dated October 31, 2005, recorded November 01, 2005 in Recording No. 20051640955, given as additional security for the parment of the indehredness secured by Deed of Trust recorded November 1, 2005 in Recording No. 20051640955, given as additional security for the parment of the indehredness secured by Deed of Trust recorded November 1, 2005 in Recording No. 20051640954 Proper showing that all assectments levied by the Salt River Project. Agricultural Improvement and Power District are paid in full through the close of escrow</pre>
<ul> <li>Lastrum</li> <li>SPECIAL 1</li> <li>1.</li> <li>2.</li> <li>2.</li> </ul>	<pre>Notes in insurable form which must be executed, delivered and delyfiled for record: REQUIREMENTS: Payment of taxes for the second half of the year 2005 Release and Reconveyance of Deed of Trust to secure on original principal amount of \$800,000.00, made by. Trustor: Ortega Pamily Holdings, LLC, an Arizona limited liability company, 3925 N. Scuttwikele Rd., Scottsdale, AZ 85351 Trustor: Sumrise Bank of Arizona, 4350 Sast Camelback Rd., Stello0A, Phoenix, AZ 8501A Remeficiary: Sumrise Bank of Arizona, 6263 N. Scuttwikele Rd., Stello0, Scuttwikele, AZ 85250 dated October 31, 2005, recorded November 31, 2005 in Recording No. 20051648954 Release and Reassignment of Remis from Ortega Family Holdings, LLC, an Arizona limited liability company to Sunrise Bank of Arizona dated October 31, 2005, recorded November 31, 2005 in Recording No. 20051648954 Release and Reassignment of Remis from Ortega Family Holdings, LLC, an Arizona limited liability company to Sunrise Bank of Arizona dated October 31, 2005, recorded November 1, 2005 in Recording No. 2005164055, given as additional security for the payment of the indebredness secured by Deed of Trust recorded November 1, 2005 in Recording No. 20051640554 Proper whowing that all assecoments levied by the Salt River Project. Agricultural Improvement and Power District are paid in full through the close of escrow</pre>
spectal 1 A 1. A 2. C 3. D 4. T 5.	REQUIREMENTS: Payment of taxes for the second half of the year 2005 Release and Reconveyance of Deed of Trust to secure in original principal amount of \$800,000.00, made by. Trustor: Ortega Pamily doldings, LLC, on Arizona limited liability company, 3925 N. Scottadale Rd., Scottadale, AZ 85251 Trustor: Sumise Bank of Arizona, 4350 East Camelback Rd., Stellog, Phoenix, AZ 85014 Heneficiary: Sumise Bank of Arizona, 6263 N. Scottadale Rd., Stellog, Scottadale, AZ 85250 dated October 31, 3005, recorded November 01, 2005 in Recording No. 20051648954 Release and Reassignment of Remis from Ortega Family Moldings, LLC, an Arizona limited liability company to Sumise Bank of Arizona dated October 11, 2005, recurded November 1, 2005 in Recording No. 20051640953, given as additional security for the payment of the indebiedness secured by Deed of Trust recorded November 1, 2005 in Recording No. 20051640954 Proper whowing that all assecoments levied by the Salt River Project. Agricultural Improvement, and Power District are paid in full through the close of secret
x 1. a 2. c 3. p 4. x 5.	<ul> <li>Payment of taxes for the second half of the year 2005</li> <li>Release and Reconveyance of Deed of Trust to secure on original principal amount of \$800,000.00, made by.</li> <li>Trustor: Ortega Pamily Holdings, LLC, an Arizona limited liability company. 3925 N. Scuttedale Rd., Scottsdale, AZ 85251</li> <li>Trustor: Sumrise Bank of Arizona, 4350 Sast Camelback Rd., Stellood, Phoenix, AZ 8501A</li> <li>Reneficiary: Sumrise Bank of Arizona, 6263 N. Scuttedale Rd., Stellood, Scottsdale, AZ 85250</li> <li>dated October 31, 3005, recorded November 01, 2005 in Recording No. 20051648954</li> <li>Release and Reassignment of Renns from Ortega Family Holdings, LLC, an Arizona familed liability company to Sumrise Bank of Arizona dated October 11, 2005, recorded November 01, 2005 in Recording No. 20051640953, given as additional socurity for the payment of the indehrefness secured by Deed of Trust recorded November 1, 2005 in Recording No. 20051640954</li> <li>Proper showing that all assessments levied by the Salt River Project. Agricultural Improvement and Power District are paid in full through the close of escrow</li> </ul>
△ 2. c 3. ▷ 4. × 5.	<ul> <li>Release and Reconveyance of Deed of Trust to secure an original principal amount of \$800,000.00, made by.</li> <li>Trustor: Ortega Pamily Holdings, LLC, an Arizona limited liability company, 3925 N. Scuttehile Rd., Scottsdale, AZ 95351</li> <li>Trustor: Surree Bank of Arisona, 4350 2ast Camelback Rd., Stellook, Phoenix, AZ 45014</li> <li>Reneficiary: Surrise Bank of Arizona, 6263 N. Scuttehile Rd., Stellook, Scottsdale, AZ 95250</li> <li>dated October 31, 3005, recorded November 01, 2005 in Recording No. 20051648954</li> <li>Release and Reassignment of Rents from Ortega Family Holdings, LLC, an Arizona limited liability company to Surrise Bank of Arizona dated October 31, 2005, recorded November 01, 2005 in Recording No. 20051648954</li> <li>Release and Reassignment of the payment of the indebtedness secured by Deed of Trust recorded November 1, 2005 in Recording No. 20051640253, given as additional occurity for the payment of the indebtedness secured by Deed of Trust recorded November 1, 2005 in Recording No. 20051640254</li> <li>Proper whowing that all assectments levied by the Salt River Project. Agricultural Improvement and Power District are paid in full through the close of escrow</li> </ul>
c 3. D 4. x 5.	<ul> <li>amount of SBCO,000.00, made by.</li> <li>Trustor: Ortega Pamily Holdings, LLC, an Arizona limited liability company, 3925 N. ScottHidle Rd., Scottsdale, AZ 85251</li> <li>Tiumtur: Sunrise Bank of Arizona, 4350 2ast Camelback Rd., Stelload, Phoenix, AZ 45014</li> <li>Reneficiary: Sunrise Bank of Arizona, 6263 N. Scottadale Rd., Stelload, Scottadale, AZ 85250</li> <li>dated October 31, 3005, recorded November 01, 2005 in Recording No. 20051648954</li> <li>Release and Reasslymment of Rents from Ortega Family Moldingo, LLC, an Arizona limited liability company to Sunrise Bank of Arizona dated October 11, 2005, recorded November 01, 20051640953, given as additional socurity for the payment of the indehredness secured by Doed of Trust recorded November 1, 2005 in Recording No. 20051640954</li> <li>Proper Whowing that all assectments levied by the Salt River Project. Agricultural Improvement and Power District are paid in full through the close of escrow</li> </ul>
р 4. я 5.	Scottedale, AZ 85250 dated October 31, 3005, recorded November 01, 2005 in Recording No. 20051648354 Release and Reassignment of Rents from Ortega Family Moldingo, LLC, an Arizona limited liability company to Surrise Bank of Arizona dated October 31, 2005, recorded November (, 2005 in Recording No. 20051640253, given as additional occurity for the payment of the indebtedness secured by Doed of Trust recorded November 4, 2005 in Recording No. 20051640254 Proper whowing that all assectments levied by the Salt River Project. Agricultural Improvement and Power District are paid in full through the close of escrow
σ4. x5.	Arizona limited liability company to Sunrise Bank of Arizona dated October 31, 2005, recorded November 1, 2005 in Recording No. 20051640253, given as additional occurity for the payment of the indebtedness secured by Doed of Trust recorded November 1, 2005 in Recording No. 20051640254 Proper showing that all associates levied by the Salt River Project. Agricultural Improvement and Power District are paid in full through the close of escrow
<b>≖</b> 5.	Agricultural Improvement and Power District are paid in full through the close of escrow
<b>₽</b> 6.	Provide Chicage Title Insurance Company with a copy of any management agreements or operating agreements and a current list of all members for Ortegs Family Holdings, LLC, a limited liability company
	Chicago Title Insurance Company reserves the right to make additional exceptions and/or requirements when the following in formished (a) complete name of the Buyer (a) to be insured herein (b) Marital Status of the Buyer (s) (c) Name of State of Corporate or other filling (a) (d) Any other missing information as to the completeness of the Buyers name
	Chicago Title insurance Company reserves the right to worke additional exceptions and/or requirements set forth herein
я Р	Deed from Ortoga Family Holdings, LLC, an Arizona limited liability company to TDD
	Requirements Continued

## CHICAGO TITLE INSURANCE COMPANY

SCHEDULE B - SECTION 1 - CONTINUED

**REQUIREMENTS - CONTINUED** 

Partow/Title No. 2607559 18

compliance with ARS 11-1134, which states essentially that an affidavit TUEL be completed by the seller and the purchaser or their respective agents and appended to each deed or contract relating to the sale of real property which is presented for recording 9. Note: Taxes for the year: 2005 Parcel No. (10-23-108 1 (As to Lot 16) First Halt: 0.00 Interest: 0.00 Second Half: 1,141.36 Interest: 0.00 Total Amount: 3,545.92 Tax Information current as of April 21, 2006 10. Note: Maxes for the year: 2005 Parcel No. 130-33-110 0 (As to Lot 17) First Half: 0.00 Interest: 0.00 Second Half: 1,229.45 Interest: 0.00 Total Annumit: 3,722.12 War Intermation current as of April 21, 2006 11. NOTE: Pursuant to Arizona Revised Statutes 11-480, effective January 1, 1991, the County Recorder may not accept documents for recording that do not comply with the following: (a) Print must be con-point type or larger. (b) Margins of at least one-halt inch along all pides, including top and bottom, except the top of the first page which must be at least two inches for recording and return address information. The margin must be clear of all information including but not limited to, notaries, signatures, page numbers. (c) Each instrument shall be no larger than 6-1/2 inches in width and 14 inches in length 12. NOTE: Arizona notaries who have renewed their commission after July 30, 1995 MUST use an ink seal, embosser seals will not be accepted subsequent to anch renewal. Out of Country Nataries refer to http://travel.state.gov/hague foreign duck.homl End of Requirements

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# CHICAGO TTILE INSURANCE COMPAN

### SCHEDULE B - SECTION 2

#### Escrow/Title No. 2507559 4.6

Schedule B of the Policy or Policies to be used will contain exceptious to the following matters unless the same are disposed of to the satisfaction of the company.

- 1. Defects, liens, encumbrances, adverse claims or other matters, if any created, first appearing in the public recurds in attaching subarquent to the effective date hereof but prior to the date the proposed insured acquines for value of record the estate or interest or mortgage thereon covered by the commitment.
- Any American Land Title Association Policy issued pursuant hereto (except extended coverage) will contain under Schedule B the standard exceptions set forth at the inside cover bereof.

### SPECIAL EXCEPTIONS:

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- 1. Taxes for the full year 2006; first half due on October 1, and delinquent on November 1, of said year; second half due on March 1, and delinquent on May 1, of the year 2007 (A lien not yet due and payable)
- 2. The liabilities and obligations imposed upon the premises by inclusion thereof within the boundaries of the Sali River Project Agricultural Improvement and Power District, or by membership in the Salt River Valley Water Users Association, the Annensments, dues, claims or liens, accrued. or to accrue, made or ascenced against said premines by or under the authority of the United States Reclamation Service or the Salt River Valley Water Users' Association or the effect or operation of any rules, regulations, and or contracts of said Salt River Valley Water Users' Aggodiation
- 3. Water rights, claims or title to warer, whether or not shown by the public records
- 4 Conditions, covenants, restrictions, casements, lightlyries and chligations (but omitting, if any, such conditions, covenants or restrictions based the race, color, religion, mex, handicap, familial manual or national origin unless and only no the extent that said covenant (a) is exempt under Chapter 43, Section 3607 of the United States mode or (b) relates to handurap but does not discriminate against handicapped personal contained. in instrument recorded in Book 72 of Deeds Mage 389 and Book 131 of Deeds Page 13
- 5 Agreement recorded in Docket 878 Page 400
- 6. Rights of tenants, as tenants only, under enrecorded leases or on month to month Lenancies
- End of Schedule B

COMMOTIVE MOVEMENTS

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AMERICAN LAND TITLE ASSOCIATION OWNER'S POLICY (10-17-92)

# CHICAGO TITLE INSURANCE COMPANY

SUBJECT TO THE EXCLUSIONS FROM COVERAGE, THE EXCEPTIONS FROM COVERAGE CONTAINED IN SCHEDULE B AND THE CONDITIONS AND STIPULATIONS, CHICAGO TITLE INSURANCE COMPANY, a Missouri corporation, herein called the Company, insures, as of Date of Policy shown in Schedule A, against loss or damage, not exceeding the Amount of Insurance stated in Schedule A, sustained or incurred by the insured by reason of:

- 1. Title to the estate or interest described in Schedule A being vested other than as stated therein;
- 2. Any defect in or lien or encumbrance on the title;
- 3. Unmarketability of the title;

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4. Lack of a right of access to and from the land.

The Company will also pay the costs, attorneys' fees and expenses incurred in defense of the title, as insured, but only to the extent provided in the Conditions and Stipulations.

In Witness Whereof, CHICAGO TITLE INSURANCE COMPANY has caused this policy to be signed and sealed as of Date of Policy shown in Schedule A, the policy to become valid when countersigned by an authorized signatory.

Issued by: CHICAGO TITLE INSURANCE COMPANY 2020 North Central Avenue Suite 300 Phoenix, Arizona 85004

VANJAN VANYANYA

CHICAGO TITLE INSURANCE COMPANY By: 220220220220220220

Presiden

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By: Secretary



November 2, 2005

2.

Investment Property Exchange Services and as QI under exchange no. EX-09-09801 3925 NORTH SCOTTSDALE RD., SCOTTSDALE, AZ. 85251

Order No.: 2521387 Reference: Property: 7240 & 7248 EAST MAIN STREET SCOTTSDALE, Arizona 85251

In accordance with your instructions in the above referenced order number, we enclose our Policy of Title Insurance as requested. PLEASE KEEP IN A SAFE PLACE.

Any documents recorded in connection with this transaction will either be forwarded to you direct from the County Recorder's Office or attached hereto.

It has been our pleasure to have handled this transaction for you. If at any time in the future we may assist you, we shall be pleased to have you request Chicago Title Insurance Company.

Very truly yours,

Chicago Title Insurance Company

whand Klein

Richard E. Klein /mp Title Department Manager

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FANDARD COVERAGE FORM

### SCHEDULE B

# THIS POLICY DOES NOT INSURE AGAINST LOSS OR DAMAGE (AND THE COMPANY WILL NOT PAY COSTS, ATTORNEY'S FEES OR EXPENSES) WHICH ARISE BY REASON OF:

### **GENERAL EXCEPTIONS:**

- Taxes or Assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
   Proceedings by a public agency which may result in taxes or assessments, or notices of such proceedings, whether or not shown by the records of such agency or by the public records.
- 2. Any facts, rights, interests or claims which are not shown by the public records but which could be ascertained by an inspection of the land or by making inquiry of persons in possession thereof.
- 3. Easements or claims of easements which are not shown by the public records.
- 4. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by the public records.
- 5. (a) Unpatented mining claims; (b) Reservations contained in patents or in acts authorizing the issuance thereof; (c) water rights, claims or title to water, whether or not the matters excepted under (a) (b), or (c) are shown by the public records.
- 6. Any lien, or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the public records.

### SPECIAL EXCEPTIONS:

- 0 1. Taxes for the second half of the year 2005, due on March 1, and delinquent on May 1, of the year 2006 (A lien not yet due, but payable)
- R 2. The liabilities and obligations imposed upon the premises by inclusion thereof within the boundaries of the Salt River Project Agricultural Improvement and Power District, or by membership in the Salt River Valley Water Users Association, the assessments, dues, claims or liens, accrued, or to accrue, made or assessed against said premises by or under the authority of the United States Reclamation Service or the Salt River Valley Water Users' Association or the effect or operation of any rules, regulations, acts or contracts of said Salt River Valley Water Users' Association
- s 3. Easements and rights incident thereto as set forth on the recorded plat of said subdivision
- 4. Conditions, covenants and restrictions (but omitting, if any, such conditions, covenants or restrictions based on race, color, religion, sex, handicap, familial status or national origin unless and only to the extent that said covenant (a) is exempt under Chapter 42, Section 3607 of the

Schedule B Continued

STOP8-2/3/92-JPS

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STANDARD OWNERS FORM

# SCHEDULE A

Policy No.	2521387
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	Date of Policy: November 1, 2005 at: 9:32 am
	Amount of Insurance: \$1,600,000.00
1.	Name of Insured: ORTEGA FAMILY HOLDINGS, LLC, an Arizona limited liability company
2.	The Estate or Interest in the land which is covered by this policy is: A Fee
3.	Title to the Estate or Interest in said land is at the effective date hereby Vested in: ORTEGA FAMILY HOLDINGS, LLC, an Arizona limited liability company
4.	The land referred to in this Policy is situated in the County of Maricopa State of Arizona, and is described as follows: Lots 16 and 17, Block 6, Scottsdale, a subdivision of Section 26, Township 2 North, Range 4 East of the Gila and Salt River Base and Meridian, according to
	the plat of record in the office of the Maricopa County Recorder in Book 6 of Maps, page 27;
	Except the East 10 feet of Lot 17.

STOPA-12/2/91-JPS

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Recorded at the Request of: Chicago Title Insurance Company

When Recorded, mail to:

ORTEGA FAMILY HOLDINGS, LLC c/o GDO LTD Part, 3925 N. Scottsdale Rd Scottsdale, Arizona 85251

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RESALE

OFFICIAL RECORDS OF MARICOPA COUNT ECORDER HELEN PUR ELL 20051648953 11/01/2005 09:32 ELECTRONIC RECORDING

2521387-1-4-1-galej

Order No: 2521387

# Special Warranty Deed

For the consideration of Ten Dollars, and other valuable consideration. I or we,

Paul Playton, husband of Lillian Playton, as his sole and separate property

do hereby convey to ORTEGA FAMILY HOLDINGS, LLC, an Arizona limited liability company

the following real property located In Main i copa County, Arizona:

Lots 15 and 17, Block 6, Scottsdale, a subdivision of Section 26, Township 2 North, Range 4 East of the Gila and Salt River Base and Meridian, according to the plat of record in the office of the Maricopa County Recorder in Book 6 of Maps, page 27;

Except the East 10 feet of Lot 17.

SUBJECT TO: Current taxes and other assessments, reservations In patents and all easements, rights of way, covenants, conditions, and restrictions as may appear of record, the Grantor hereby binds itself to warrant and delend the title as against all acts of the Grantor herein and no other.

Daled: October 25, 2005

Paul Playton

ARIZONA State of , MARICOPA County of \_ Date of Acknowledgement Acknowledgement of

This instrument was acknowledged before me this date by the persons above-subscribed and if subscribed in a representative capacity, then for the principal named and in the capacity indicated.

OFFICIAL SEAL STEPHANIE J. FIFE J. FIFE Notary Public STEPHANJE ITU G My commission expires; 4·100 19/07 ð

NOTE: The parties are cautioned that by completing and executing this document, legal rights, duties and obligations are created. By signing, the parties acknowledge that they have been advised to seek and obtain independent legal counsel as to all matters contained in the within document prior to signing same and that said parties have obtained advice or choose to proceed without same. RENEWERED DAYON / HILL