Wood, Patel & Associates, Inc. (602) 335-8500 www.woodpatel.com Revised March 1, 2007 Revised April 26, 2006 June 10, 2005 WP# 062654.09 Page 1 of 2 See Exhibit "A"

PARCEL DESCRIPTION Serene Canyon Proposed Public Utility and Roadway Easement Abandonment (PU&RE)

A portion of that certain Public Utility and Roadway Easement (PU&RE) as shown on the Goldie Brown Pinnacle Peak Ranch: Unit One Parcel Map recorded in Book 191, page 26, Maricopa County Records (M.C.R.), lying within Section 11, Township 4 North, Range 5 East, of the Gila and Salt River Meridian, Maricopa County, Arizona, more particularly described as follows:

The north 20 feet of Parcel 10 and the south 20 feet of Parcel 15 of said Goldie Brown Pinnacle Peak Ranch: Unit One Parcel Map;

EXCEPTING THEREFROM

The east 15 feet of said Parcels 10 and 15, and the west 20 feet of said Parcels 10 and 15;

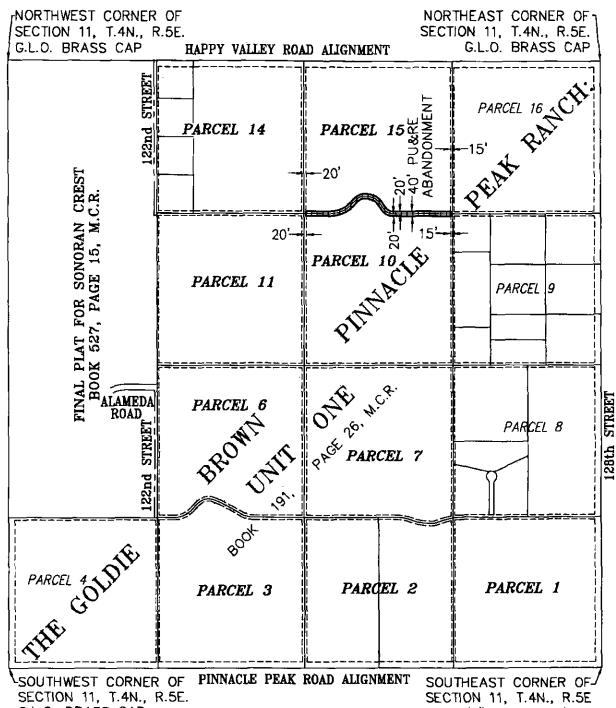
Containing 1.2791 acres, or 55,717 square feet of land, more or less.

Subject to existing rights-of-way and easements.

This parcel description is based on the Parcel Map of Goldie Brown Pinnacle Peak Ranch: Unit One recorded in Book 191, page 26, M.C.R. and client provided information. This parcel description is located within an area surveyed by Wood, Patel & Associates, Inc. during the month of May, 2004 and any monumentation noted in this parcel description is within acceptable tolerance (as defined in Arizona Boundary Survey Minimum Standards dated 02/14/2002) of said positions based on said survey.

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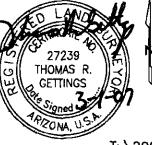


SECTION 11, T.4N., R.5E. G.L.O. BRASS CAP

1/2" REBAR W/CAP (ILLEGIBLE), BENT

2051 West Northern Phoenix, AZ 85021 Phone: (602) 335-8500 (602) 335-8580 Fax:

PHOENIX - MESA - TUCSON - GOODYEAR



EXHIBIT

SERENO CANYON PROPOSED PUBLIC UTILITY AND ROADWAY EASEMENT ABANDONMENT (PU&RE) REVISED 03-01-07 WP#062654-09 PAGE 2 OF 2

NOT TO SCALE T:\2004\042054\LEGAL\2054L08-DB\DWG\2054L08R15