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CHICAGO TITLE INSURANCE COMPANY

COMMITMENT FOR TITLE INSURANCE

SCHEDULE A

		1ST	Amended	SCH	EDULEA		
	1.	Effective Da	ale: September 29	2005at: 7:30 A.	Μ.	Escrow/Title No. 2502032	46
		Escrow Offi	cer: DeWayne Huffr	nan	Title Officer: Don	Bergevin /ran/alh	
	2.	ALTA Form	n Policy or Policies to b	e Issued:			
		A. Owners	Policy				
		OWNER	'S EXTENDED			Amount: \$0.00	
		Prope To C	osed Insured: Come				
		B. Owners]	Policy				
						Amount: \$0.00	
		Propo	osed Insured:				
		C. Loan Pol	licy				
						Amount: \$0.00	
		Propo	osed Insured:				
		D. Loan Pol	icy				
			,			Amount: \$0.00	
		Рторс	used Insured:				
		The Estate o	r Interest in the land de	scribed or referred to	in this Commitment, an	d covered herein is:	
4					e date hereby Vested in: incis limited liab	oility company	
	5.	The land refe and is describ	erred to in this Commit bed as follows:		County of Maricopa	State of Arizona,	

COMMITAA 12/19/96 BJC



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CHICAGO TITLE INSURANCE COMPANY

Page 1

LEGAL DESCRIPTION

Escrow/Title No. 2502032 46

Parcel 1:

Parcel 10, THE GOLDIE BROWN PINNACLE PEAK RANCH, UNIT ONE, according to Book 191 of Maps. page 26, records of Maricopa County, Arizona;

EXCEPT all minerals in all of said land except the South half of the South half as reserved to the United States of America in the Patent recorded in Docket 304, page 447

Parcel 2:

Parcel No. 14, GOLDIE BROWN PINACLE PEAK RANCH UNIT ONE, according to the plat of record in the office of the County Recorder, Maricopa County, Arizona, recorded in Book 191 Of Maps, Page 26;

EXCEPT the West half of the West half; and

EXCEPT all minerals as reserved in the Patent.

Parcel 3:

WEST HALF OF PARCEL NO. 11, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, A SUBDIVISION RECORDED IN BOOK 191 OF MAPS, PAGE 26 RECORDS OF MARICOPA COUNTY, ARIZONA.

EXCEPT ALL MINERALS AS RESERVED IN THE PATENT.

Parcel 4:

East half of Parcel 2, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE. according to the plat of record in the office of the County Recorder, Maricopa County, Arizona, recorded in Book 191 of Maps, Page 26.

Parcel 5:

East half of PARCEL NO. 15, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, according to the plat of record in the office of the County Recorder, Maricopa County, Arizona, recorded in Book 191 of Maps, Page 26;

EXCEPT all minerals as reserved in the Patent.

Parcel 6:

Parcel 6, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, a subdivision recorded in Book 191 of Maps, Page 26, records of Maricopa County, Arizona;

EXCEPT that part of the South half of the Northeast quarter of the Southwest quarter of Section Eleven, Township Four North, Range Five East of The Gila and Salt River Base and Meridian, Maricopa County, Arizona, described as follows:

Beginning at a G.L.C. Brass Cap that marks the South quarter section corner;

COMML 7/2/93-MAB

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CHICAGO TITLE INSURANCE COMPANY

LEGAL DESCRIPTION

Escrow/Title No. 2502032 46

thence North 00 degrees 00 minutes 55 seconds West, 1321.65 feet to a 5/8" bar that marks the TRUE POINT OF REGINNING for this parcel;

thence South 89 degrees 55 minutes 33 seconds West, 454.83 feet to a 5/8" bar; thence 97.81 feet along a curve to the right of 193.18 foot radius to a 5/8" bar; thence North 61 degrees 03 minutes 15 seconds West, 119.75 feet to a 5/8" bar; thence 98.84 feet along a curve to the left of 929.48 foot radius of a 5/8" bar; thence North 67 degrees 12 minutes 45 seconds West, 66.80 feet to a 5/8" bar; thence 173.47 feet along a curve to the left of 141.28 foot radius to a 5/8" bar; thence South 42 degrees 12 minutes 16 seconds West, 57.95 feet to a 5/8" bar; thence 187.16 feet along a curve to the right of 226.09 foot radius to a 5/8" bar; thence South 89 degrees 55 minutes 33 seconds West, 149.38 feet to a 5/8" bar;

thence North 0 degrees 00 minutes 33 seconds East, 661.31 feet to a 5/8" bar that marks the Northwest corner of this parcel;

thence South 89 degrees 55 minutes 02 seconds East, 1319.71 feet to a 5/8" bar that marks the Northeast corner of the parcel;

thence South 0 degrees 00 minutes 55 seconds East, 661.51 feet to the Southeast corner of the parcel and the TRUE POINT OF BEGINNING.

EXCEPT all minerals as reserved in the patent.

Parcel 7:

PARCEL 1, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, a subdivision recorded in Book 191 of Maps, page 26, records of Maricopa County, Arizona;

EXCEPT all minerals as reserved in the patent.

Parcel 8:

EAST HALF OF PARCEL NO. 11, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, A SUBDIVISION RECORDED IN BOOK 191 OF MAPS, PAGE 26, RECORDS OF MARICOPA COUNTY, ARIZONA;

EXCEPT all minerals as reserved in the patent.

Parcel 9:

West half of Parcel No. 7, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, according to UMML7/2/90448



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CHICAGO TITLE INSURANCE COMPANY

LEGAL DESCRIPTION

Escrow/Title No. 2502032 46

the plat of record in the office of the County Recorder, Maricopa County, Arizona, recorded in Book 193 of Maps, Page 26;

EXCEPT all minerals as reserved in the Patent.

Parcel 10:

That part of Parcel 6, THE GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, a subdivision recorded in Book 191 of Maps, page 26, records of Maricopa County, Arizona, described as follows:

A parcel located in the South half of the Northeast quarter of the Southwest quarter of Section 11, Township 4 North, Range 5 East of the Gila and Salt River Base and Meridian, Maricopa County Arizona.

BEGINNING at a G.L.O. Brass Cap that marks the South quarter section corner;

thence North 0 degrees 00 minutes 55 seconds West, 1,321.65 feet to a 5/8" bar that marks the TRUE POINT OF BEGINNING for this parcel;

thence South 89 degrees 55 minutes 33 seconds West, 454.83 feet to a 5/8"bar;

thence 97.81 feet along a curve to the right of 193.18 foot radius to a 5/8" bar;

thence North 61 degrees 03 minutes 15 seconds West, 119.75 feet to a 5/8" bar;

thence 98.84 feet along a curve to the left of 929.48 foot radius to a 5/8" bar;

thence North 67 degrees 12 minutes 45 seconds West, 66.80 feet to a 5/8" bar;

thence 173.47 feet along a curve to the left of 141.28 foot radius to a 5/8" bar;

thence South 42 degrees 12 minutes 16 seconds West, 57.95 feet to a 5/8" bar;

thence 187.16 feet along a curve to the right of 226.09 foot radius to a 5/8" bar;

thence South 89 degrees 55 minutes 33 seconds Wost, 149.38 feet to a 5/0" bar that marks the Southwest corner of the parcel;

thence North 0 degrees 00 minutes 33 accords East, 661.31 feet to a 5/8" bar that marks the Northwest corner of this parcel;

thence South 89 degrees 55 minutes 02 seconds East, 1,319.71 feet to a 5/8" bar that marks the Northeast corner of the parcel:

thence South 0 degrees 00 minutes 55 seconds East, 661.51 feet to the Southeast corner of the parcel and the TRUE POINT OF BEGINNING.

Parcel 11:

West half of Parcel NO. 15, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, a subdivision



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CHICAGO TITLE INSURANCE COMPANY

LEGAL DESCRIPTION

Escrow/Title No. 2502032 46

recorded in Book 191 of Maps, Page 26, records of Maricopa County, Arizona;

EXCEPT all minerals as recerved in the patent.

Parcel 12:

East half of Parcel 7, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, according to the plat of record in the office of the County Recorder, Maricopa County, Arizona, recorded in Book 191, Page 26.

Parcel 13:

PARCEL NO. 3, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, A SUBDIVISION RECORDED IN BOOK 191 OF MAPS, PAGE 26, RECORDS OF MARICOPA COUNTY, ARIZONA;

EXCEPT ALL MINERALS AS RESERVED IN THE PATENT.

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SCHEDULE B - SECTION 1

REQUIREMENTS

Escrow/Title No. 2502032 46

The following are the requirements to be complied with:

1. Payment to or for the account of the Grantors or Mortgagors of the full consideration for the estate to be insured.

2. Instruments in insurable form which must be executed, delivered and duly filed for record:

SPECIAL REQUIREMENTS:

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- x 1. Payment of taxes for the first half of the year 2005
- 8 2. Payment of taxes for the second half of the year 2004 (Affects Parcel Nos. 4, 10, and 12)
- c 3. Inspection of said land by an employee or agent of Chicago Title Insurance Company.

Note: If adverse matters are revealed, the Company reserves the right to issue an amended commitment setting forth said adverse matters

4. Furnish plat of survey of the property being insured, by a Registered Land Surveyor which meets the minimum standard detail requirements for ALTA/ACSM Land Title Surveys, adopted by the American Land Title Association (ALTA), American Congress on Surveying and Mapping (ACSM) and National Society of Professional Surveyors (NSPS) in 1999. Chicago Title Insurance Company requires that said survey includes at least Numbers 1, 8, 10, 11, 14, 15 and 16 of Table A, Optional Survey Responsibilities and Specifications. It is recommended that the surveyor contact the Company prior to starting the survey if any questions exist regarding Company requirements for said survey.

Note: Said plat of survey must cover at least the legal description of the property set forth in Paragraph 5 of Schedule A of this commitment.

Note: Should zoning coverage be required, Number 6, 7a, 7b and 7c of Table A, Optional Survey Responsibilities and Specifications must be included in the survey being furnished in compliance with this requirement

5. Proper showing as to the parties in possession, or parties with a right of possession to the premises being insured herein, including either copies of all unrecorded leases, a current rent roll or an Affidavit by the proper parties as to the current tenants, whether by lease or month to month tenancies, and certification that the rights disclosed are all the rights affecting the property.

Note: If no unrecorded leases or month to month tenancies exist, certification to that fact will be required

F 6. Provide Chicago Title Insurance Company with a copy of any management

Requirements Continued

COMMITE 11/26/91-325

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CHICAGO TITLE INSURANCE COMPANY

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SCHEDULE B - SECTION 1 - CONTINUED

REQUIREMENTS - CONTINUED

Escrow/Title No. 2502032 45

agreements or operating agreements and a current list of all members for McDowell Mountain Back Bowl, LLC, an Illinois limited liability company

7. Chicago Title Insurance Company reserves the right to make additional exceptions and/or requirements when the following is furnished (a) Complete name of the Buyer (s) to be insured herein (b) Marital Status of the Buyer (s) (c) Name of State of Corporate or other filing (s) (d) Any other missing information as to the completeness of the Buyers name

 θ. Chicago Title Insurance Company reserves the right to make additional exceptions and/or requirements upon compliance with the requirements set forth herein

9. Deed from McDowell Mountain Back Bowl, LLC, an Illinois limited liability company to To Come

> Compliance with ARS 11-1134, which states essentially that an affidavit must be completed by the seller and the purchaser or their respective agents and appended to each deed or contract relating to the sale of real property which is presented for recording

- J 10. See attached 13 tax sheets
- x 11. NOTE: Pursuant to Arizona Revised Statutes 11-480, effective January 1, 1991, the County Recorder may not accept documents for recording that do not comply with the following:

(a) Print must be ten-point type or larger.

(b) Margins of at least one-half inch along all sides, including top and bottom, except the top of the first page which must be at least two inches for recording and return address information. The margin must be clear of all information including but not limited to, notaries, signatures, page numbers.

(c) Each instrument shall be no larger than 8-1/2 inches in width and 14 inches in length

L 12. NOTE: Arizona notaries who have renewed their commission after July 20, 1996 MUST use an ink seal, embosser seals will not be accepted subsequent to such renewal. Out of Country Notaries refer to http://travel.state.gov/hague foreign docs.html.

N End of Requirements

COMITEC-11/26/91-3PS

COMMITMENT FOR TITLE INSURANCE

	4TH	Amended	SC	HEDULE	A		
1.	Effective Da	ate: February 20,	2007 at: 7:30	А. М.	E	Escrow/Title No. 2616199	55
	Escrow Offi	icer: David Fyke		Tit	le Officer: Glori	ia Lape /nk	
2.	A. Owners OWNER	R'S STANDARD	e Issued: <u>kio</u>	Feb on This Th + meets	5 DAte is in M3 28 the Report T/ 30 2M	Amount: \$34,000,000.00 Pequirement	
		oosed Insured: y of Scottsdale,		municipal corporation			
	B. Owners	Policy					
					A	Amount: \$0.00	
	Prop	oosed Insured:					
	C. Loan Po	blicy					
					A	Amount: \$0.00	
	Prop	posed Insured:					
	D. Loan Po	olicy					
					P	Amount: \$0.00	
	Proj	posed Insured:					
3.	Thc Estate A Fee	or Interest in the land	described or referre	ed to in this (Commitment, and	d covered herein is:	
4.		Estate or Interest in sa Mountain Back I				oility company	
5.		eferred to in this Comm cribed as follows:	nitment is situated i Legal Desc:			State of Arizona,	
						21-UP-2005 2nd: 3/21/2007	

COMMITAA 12/19/96 BJC

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Page 1

LEGAL DESCRIPTION

Escrow/Title No. 2616199 55

Parcel 1:

Parcel 10, THE GOLDIE BROWN PINNACLE PEAK RANCH, UNIT ONE, according to Book 191 of Maps, page 26, records of Maricopa County, Arizona;

EXCEPT all minerals in all of said land except the South half of the South half as reserved to the United States of America in the Patent recorded in Docket 304, page 447

Parcel 2:

Parcel No. 14, GOLDIE BROWN PINACLE PEAK RANCH UNIT ONE, according to the plat of record in the office of the County Recorder, Maricopa County, Arizona, recorded in Book 191 Of Maps, Page 26;

EXCEPT the West half of the West half; and

EXCEPT all minerals as reserved in the Patent.

Parcel 3:

WEST HALF OF PARCEL NO. 11, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, A SUBDIVISION RECORDED IN BOOK 191 OF MAPS, PAGE 26 RECORDS OF MARICOPA COUNTY, ARIZONA.

EXCEPT ALL MINERALS AS RESERVED IN THE PATENT.

Parcel 4:

East half of Parcel 2, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, according to the plat of record in the office of the County Recorder, Maricopa County, Arizona, recorded in Book 191 of Maps, Page 26.

Parcel 5:

East half of PARCEL NO. 15, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, according to the plat of record in the office of the County Recorder, Maricopa County, Arizona, recorded in Book 191 of Maps, Page 26;

EXCEPT all minerals as reserved in the Patent.

Parcel 6:

Parcel 6, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, a subdivision recorded in Book 191 of Maps, Page 26, records of Maricopa County, Arizona;

EXCEPT that part of the South half of the Northeast quarter of the Southwest quarter of Section Eleven, Township Four North, Range Five East of The Gila and Salt River Base and Meridian, Maricopa County, Arizona, described as follows:

Beginning at a G.L.O. Brass Cap that marks the South quarter section corner;

COMML-7/2/93-MAB

LEGAL DESCRIPTION

Escrow/Title No. 2616199 55

thence North 00 degrees 00 minutes 55 seconds West, 1321.65 feet to a 5/8" bar that marks the TRUE POINT OF BEGINNING for this parcel;

thence South 89 degrees 55 minutes 33 seconds West, 454.83 feet to a 5/8" bar; thence 97.81 feet along a curve to the right of 193.18 foot radius to a 5/8" bar; thence North 61 degrees 03 minutes 15 seconds West, 119.75 feet to a 5/8" bar; thence 98.84 feet along a curve to the left of 929.48 foot radius of a 5/8" bar; thence North 67 degrees 12 minutes 45 seconds West, 66.80 feet to a 5/8" bar; thence 173.47 feet along a curve to the left of 141.28 foot radius to a 5/8" bar; thence South 42 degrees 12 minutes 16 seconds West, 57.95 feet to a 5/8" bar; thence 187.16 feet along a curve to the right of 226.09 foot radius to a 5/8" bar;

thence North 0 degrees 00 minutes 33 seconds East, 661.31 feet to a 5/8" bar that marks the Northwest corner of this parcel;

thence South 89 degrees 55 minutes 02 seconds East, 1319.71 feet to a 5/8" bar that marks the Northeast corner of the parcel;

thence South 0 degrees 00 minutes 55 seconds East, 661.51 feet to the Southeast corner of the parcel and the TRUE POINT OF BEGINNING.

EXCEPT all minerals as reserved in the patent.

marks the Southwest corner of the parcel;

Parcel 7:

PARCEL 1, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, a subdivision recorded in Book 191 of Maps, page 26, records of Maricopa County, Arizona;

EXCEPT all minerals as reserved in the patent.

Parcel 8:

EAST HALF OF PARCEL NO. 11, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, A SUBDIVISION RECORDED IN BOOK 191 OF MAPS, PAGE 26, RECORDS OF MARICOPA COUNTY, ARIZONA;

EXCEPT all minerals as reserved in the patent.

Parcel 9:

West half of Parcel No. 7, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, according to COMML-7/2/93-MAB

Page 2

LEGAL DESCRIPTION

Escrow/Title No. 2616199 55

the plat of record in the office of the County Recorder, Maricopa County, Arizona, recorded in Book 191 of Maps, Page 26;

EXCEPT all minerals as reserved in the Patent.

Parcel 10:

That part of Parcel 6, THE GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, a subdivision recorded in Book 191 of Maps, page 26, records of Maricopa County, Arizona, described as follows:

A parcel located in the South half of the Northeast quarter of the Southwest quarter of Section 11, Township 4 North, Range 5 East of the Gila and Salt River Base and Meridian, Maricopa County Arizona.

BEGINNING at a G.L.O. Brass Cap that marks the South quarter section corner;

thence North 0 degrees 00 minutes 55 seconds West, 1,321.65 feet to a 5/8" bar that marks the TRUE POINT OF BEGINNING for this parcel;

thence South 89 degrees 55 minutes 33 seconds West, 454.83 feet to a 5/8"bar;

thence 97.81 feet along a curve to the right of 193.18 foot radius to a 5/8" bar;

thence North 61 degrees 03 minutes 15 seconds West, 119.75 feet to a 5/8" bar;

thence 98.84 feet along a curve to the left of 929.48 foot radius to a 5/8" bar;

thence North 67 degrees 12 minutes 45 seconds West, 66.80 feet to a 5/8" bar;

thence 173.47 feet along a curve to the left of 141.28 foot radius to a 5/8" bar;

thence South 42 degrees 12 minutes 16 seconds West, 57.95 feet to a 5/8" bar;

thence 187.16 feet along a curve to the right of 226.09 foot radius to a 5/8" bar;

thence South 89 degrees 55 minutes 33 seconds West, 149.38 feet to a 5/8" bar that marks the Southwest corner of the parcel;

thence North 0 degrees 00 minutes 33 seconds East, 661.31 feet to a 5/8" bar that marks the Northwest corner of this parcel;

thence South 89 degrees 55 minutes 02 seconds East, 1,319.71 feet to a 5/8" bar that marks the Northeast corner of the parcel;

thence South 0 degrees 00 minutes 55 seconds East, 661.51 feet to the Southeast corner of the parcel and the TRUE POINT OF BEGINNING.

Parcel 11:

West half of Parcel NO. 15, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, a subdivision COMML-7/2/93-MAB

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Page 3

LEGAL DESCRIPTION

Escrow/Title No. 2616199 55

recorded in Book 191 of Maps, Page 26, records of Maricopa County, Arizona;

EXCEPT all minerals as reserved in the patent.

Parcel 12:

East half of Parcel 7, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, according to the plat of record in the office of the County Recorder, Maricopa County, Arizona, recorded in Book 191, Page 26.

Parcel 13:

PARCEL NO. 3, GOLDIE BROWN PINNACLE PEAK RANCH UNIT ONE, A SUBDIVISION RECORDED IN BOOK 191 OF MAPS, PAGE 26, RECORDS OF MARICOPA COUNTY, ARIZONA;

EXCEPT ALL MINERALS AS RESERVED IN THE PATENT.

Page 4

SCHEDULE B - SECTION 1

REQUIREMENTS

Escrow/Title No. 2616199 55

The following are the requirements to be complied with:

- 1. Payment to or for the account of the Grantors or Mortgagors of the full consideration for the estate to be insured.
- 2. Instruments in insurable form which must be executed, delivered and duly filed for record:

SPECIAL REQUIREMENTS:

В

1. Furnish a copy of the Certificate of Registration to transact business in the State of Arizona by McDowell Mountain Back Bowl, LLC, an Illinois limited liability company, and a copy of the Articles of Organization, stamped in the state of origin and copies of any management agreements or operating agreements and a current list of all members or in lieu thereof,

Proper showing that said Limited Liability Company has complied with all applicable Statutes/Laws pertaining to the formation of a limited liability company in said State.

2. Deed from McDowell Mountain Back Bowl, LLC, an Illinois limited liability company to City of Scottsdale, a municipal corporation

Compliance with ARS 11-1134, which states essentially that an affidavit must be completed by the seller and the purchaser or their respective agents and appended to each deed or contract relating to the sale of real property which is presented for recording

- c Note: See attached 13 tax sheets
- B 3. NOTE: Pursuant to Arizona Revised Statutes 11-480, effective January 1, 1991, the County Recorder may not accept documents for recording that do not comply with the following:
 - (a) Print must be ten-point type or larger.

(b) Margins of at least one-half inch along all sides, including top and bottom, except the top of the first page which must be at least two inches for recording and return address information. The margin must be clear of all information including but not limited to, notaries, signatures, page numbers.

(c) Each instrument shall be no larger than 8-1/2 inches in width and 14 inches in length

- E 4. NOTE: Arizona notaries who have renewed their commission after July 20, 1996 MUST use an ink seal, embosser seals will not be accepted subsequent to such renewal. Out of Country Notaries refer to http://travel.state.gov/hague foreign docs.html.
- F 5. NOTE: The policy of title insurance will include an arbitration provision.

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Requirements Continued

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SCHEDULE B - SECTION 1 - CONTINUED

REQUIREMENTS - CONTINUED

Escrow/Title No. 2616199 55

The	Company or the insured may demand arbitration. Arbitrable matters may
	include, but are not limited to, any controversy or claim between the Company
	and the insured arising out of or relating to this policy, any service of
	the Company in connection with its issuance or the breach of a policy
	provision or other obligation. Please ask your escrow or title officer for a
	sample copy of the policy to be issued if you wish to review the arbitration
	provisions and any other provisions pertaining to your Title Insurance
	coverage.

G End of Requirements

SCHEDULE B - SECTION 2

Escrow/Title No. 2616199 55

Schedule B of the Policy or Policies to be issued will contain exceptions to the following matters unless the same are disposed of to the satisfaction of the company.

- 1. Defects, liens, encumbrances, adverse claims or other matters, if any created, first appearing in the public records or attaching subsequent to the effective date hereof but prior to the date the proposed insured acquires for value of record the estate or interest or mortgage thereon covered by the commitment.
- 2. Any American Land Title Association Policy issued pursuant hereto (except extended coverage) will contain under Schedule B the standard exceptions set forth at the inside cover hereof.

SPECIAL EXCEPTIONS:

- 9 1. Taxes for the full year 2007; first half due on October 1, and delinquent on November 1, of said year; second half due on March 1, and delinquent on May 1, of the year 2008
- H 2. Taxes for the second half of the year 2006, due on March 1, and delinquent on May 1, of the year 2007 (A lien not yet due, but payable)
- 3. Right of entry to prospect for, mine and remove all minerals in said land as reserved in Patent from the United States of America
- J 4. Easements and rights incident thereto as set forth on the recorded plat of said subdivision
- 5. Conditions, covenants and restrictions (but omitting, if any, such conditions, covenants or restrictions based on race, color, religion, sex, handicap, familial status or national origin unless and only to the extent that said covenant (a) is exempt under Chapter 42, Section 3607 of the United States Code or (b) relates to handicap but does not discriminate against handicapped persons) contained in instrument recorded in Docket 12325, page 538
- 6. Resolution No. 5447 of the City of Scottsdale in Recording No. 00-0034297, records of Maricopa County, Arizona
- M 7. Reservations of Easement in Recording No. 00-0034297
- 8. Memorandums relating to Abandonment of Steets contained in Recording Nos. 2004-1264259; 2004-1264265; 2004-1264268; 2004-1264272; 2004-1264277 and 2004-1270836 (Affects Parcel Nos. 2, 4, 5, 7, 11, and 13)
- 9. Development Agreement recorded in Recording No. 2006-0483131
- P End of Schedule B