



December 5, 2007

DMB Commercial
7600 East Doubletree Ranch Road
Suite #300
Scottsdale, AZ 85258
Attn: Mr. Kimball Bannister III

Re: DC Ranch Crossing
Master Sign Program

Dear Kim,

We are in receipt of your proposed Master Sign Program dated August 2, 2007 and are in agreement with its content and look forward to participating in its creation for our combined projects at DC Ranch Crossing. We understand that this program will establish signage rights for our joint projects at DC Ranch Crossing with the City of Scottsdale and that you will soon be submitting this signage program to the City for its Design Review Board approval. We will await your success with this effort and will assist you as necessary toward its completion. Thanks you for you cooperation.

Sincerely,

Bing Hu

Title

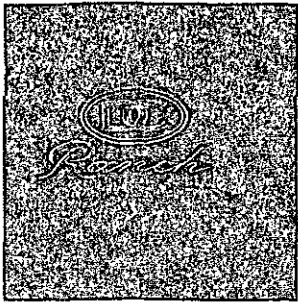
DMB Commercial
7600 East Doubletree Ranch Road
Suite #300
Scottsdale, AZ 85258
Attn: Mr. Kimball Bannister III

1-646 P 002/002 F-351

4803552238

FROM: DMB Associates

DEC-07-07 08:18



The Covenant Commission at DC Ranch
20945 North Pima Road, Suite 115
Scottsdale, Arizona 85255
tel 480-563-3284 fax 480-502-0233

November 2, 2007

Mr. Patrick Martin
DMB & Associates
7600 East Doubletree Ranch Rd.
Suite 300
Scottsdale, Arizona 85258

Re: DC Ranch Design Review
Parcel 1.1 and 1.2 - DC Ranch Crossing - Commercial Component Only
Master Signage Program Review

Dear Mr. Martin:

Thank you for your submission to the Ranch Offices for your Master Signage Program - August 22, 2007. We are happy to inform you that the Commission has voted to conditionally approve your design.

We look forward to seeing the addition of this Commercial Project to our community. Please feel free to call me at 480-563-3284 with any questions or concerns.

Sincerely,

Janice W. Baratta
Design Review Manager
For the Covenant Commission