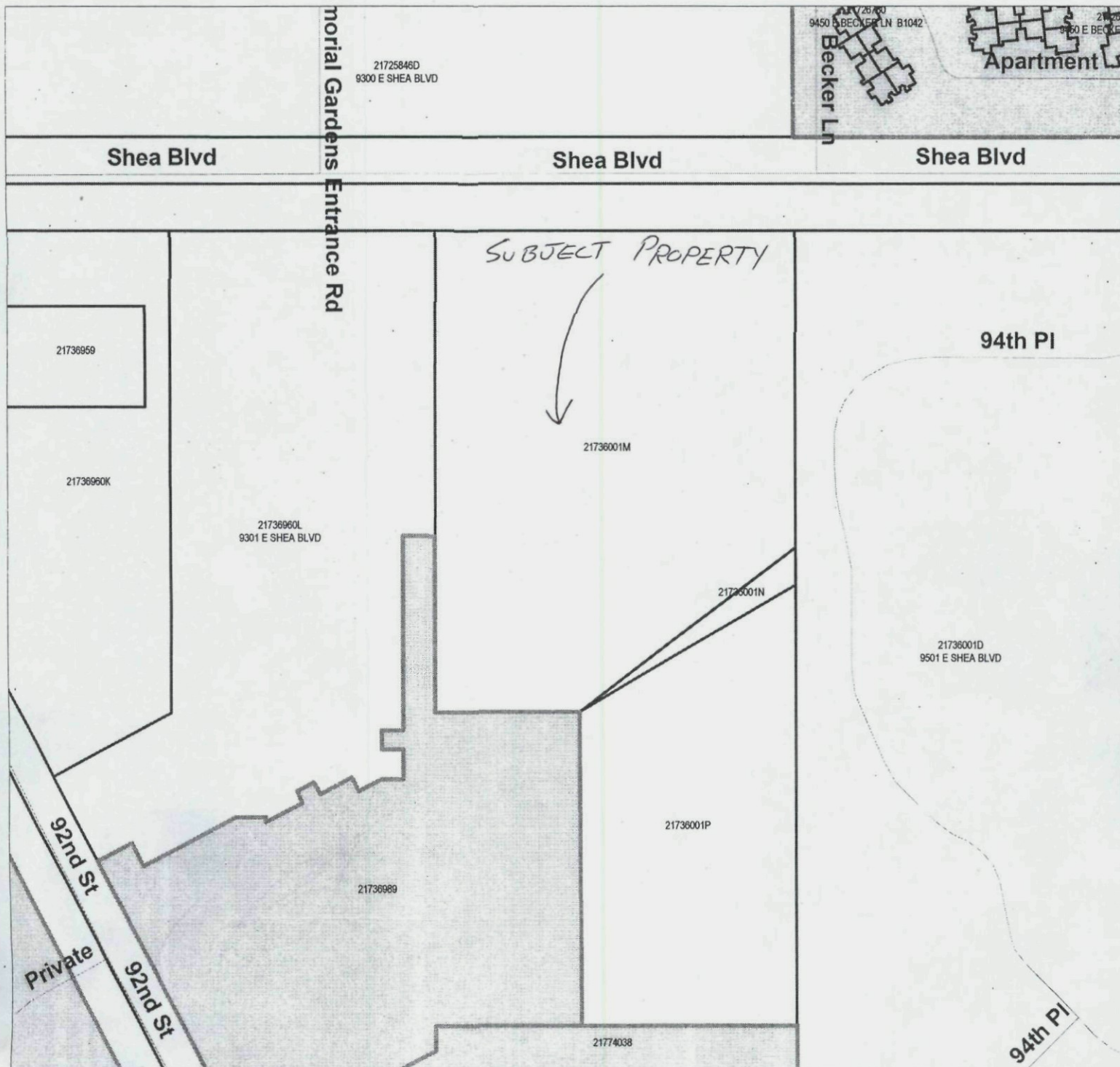


County Parcels



18-UP-2008
1st: 6/13/2008

COMMITMENT FOR TITLE INSURANCE

Issued by
Chicago Title

Chicago Title ("Company"), for a valuable consideration, commits to issue its policy or policies of title insurance, as identified in Schedule A, in favor of the Proposed Insured named in Schedule A, as owner or mortgagee of the estate or interest in the land described or referred to in Schedule A, upon payment of the premiums and charges and compliance with the Requirements; all subject to the provisions of Schedules A and B and to the Conditions of this Commitment.

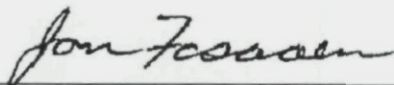
This Commitment shall be effective only when the identity of the Proposed Insured and the amount of the policy or policies committed for have been inserted in Schedule A by the Company.

All liability and obligation under this Commitment shall cease and terminate 6 months after the Effective Date or when the policy or policies committed for shall issue, whichever first occurs, provided that the failure to issue the policy or policies is not the fault of the Company.

The Company will provide a sample of the policy form upon request.

IN WITNESS WHEREOF, CHICAGO TITLE has caused its corporate name and seal to be affixed by its duly authorized officers on the date shown in Schedule A.

Chicago Title



Countersigned

CHICAGO TITLE

7600 N 15th St, Suite 200
Phoenix, AZ 85020

SCHEDULE A

Title Officer: Michael Bennett
Escrow Officer: DiAnna Jackman
Escrow No.: CT0801806-CT3025

1. Effective date: May 20, 2008 at 07:30 AM
2. Policy or Policies to be issued: Amount
 - (a) Owner's Policy (ALTA Extended Owner's Policy (06/17/2006)) \$ 8,287,726.00
Proposed Insured:
City Of Scottsdale, a municipal corporation
3. The estate or interest in the land described or referred to in this Commitment is:
A Fee
4. Title to the estate or interest in the land is at the Effective Date vested in:
94TH AND SHEA, L.L.C., an Arizona limited liability company
5. The land referred to in the Commitment is described as follows:
SEE EXHIBIT "ONE" ATTACHED HERETO AND MADE A PART HEREOF