

SCUTT SOULE
City of Scottsdale Case Numbers:  55 - PA - 1006 19 - ZN - 2008 UP DR PP PC# <u>\$787-56-</u> 15
The applicant/developer must complete and submit this form to the city for processing and obtain approval of waiver request <b>before</b> submitting improvement plans. Denial of the waiver may require the developer to submit a revised site plan to the Development Review Board.
Date 3. 9. 09 Project Name ASLD Core South
Project Location SEC GLOHODELE Rd + Union Hills
Applicant Contact 1/6 Lillian Moodey Company Name Arizona State Land Deport.  Phone 602. 5A2. 16A3 Fax 5A2. 4660 E-mail L Moodey 3 land. GZ. gov
Address 1616 W. Adams Phx. A2. 85007
Maiver Criteria  A waiver is an intentional relinquishment of a claim or right. A project must meet at least one of six criteria listed below for the city to consider waiving some or all required stormwater storage. Check the applicable box and provide a signed engineering report and supporting engineering analyses that demonstrate the project meets the criteria and that the effect of a waiver will not increase the potential for flooding on any property.
The runoff for the project has been included in a storage facility at another location. The applicant must demonstrate that the stormwater storage facility was specifically designed to accommodate runoff from the subject property and that the runoff will be conveyed to this location through an adequately designed conveyance facility.
The development is adjacent to a watercourse or channel that an engineering analysis shows is designed and constructed to handle the additional runoff without increasing the potential for flood damage to the subject property or to any other property.
3. The development is on a parcel less than one-half acre in size in an area where the engineering analysis demonstrates there is no significant increase in potential for flood damage due to its development.
4. Stormwater storage requirements conflict with requirements of the Environmentally Sensitive Lands Ordinance (ESLO). The applicant must demonstrate there is no increased potential for flood damage to the subject property or to any other property. Such conflicts with ESLO may include:
<ul> <li>Total land requirements for storage basin, easements, setbacks, and NAOS prevent building allowable footprint per zoning.</li> <li>Topography prevents building storage basin.</li> <li>Creating a storage facility requires wash modification.</li> </ul>
<ul> <li>Instances where the Zoning Administrator cannot allow a modification to ESL requirements.</li> </ul>
5. The project is located within the Downtown Fee Reduction Area as described and approved by City Council Resolution #6238 (see map). The applicant must demonstrate there is no increased potential for flood damage to any property. Even if the project is located in the Downtown area, if the project creates additional potential for increased flood damage, the developer must provide alternative mitigation methods to prevent the damage.
6. The project is located within a watershed that drains directly to the Salt River Pima-Maricopa Indian Community (SRPMIC) (see map). The project must provide the pre-development peak discharge flow to the SRPMIC, and attenuate flows over and above pre-development.
By signing below, I certify that the stated project meets the waiver criteria selected above as demonstrated by the attached documentation.
7.09.09
Developer or Engineer (circle one) / Leek & Xloop Date
Planning & Development Services Department

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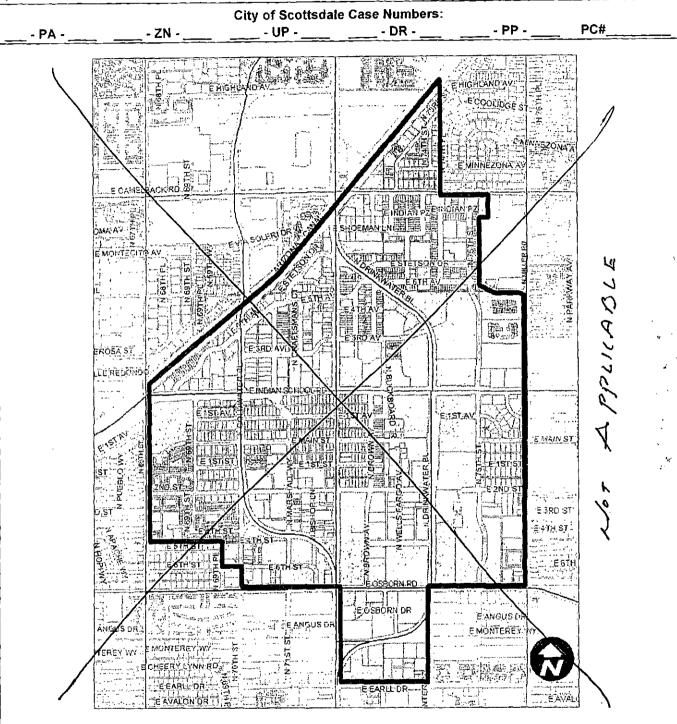


Figure 1. Designated Area for Downtown Stormwater Storage Waivers

## Planning & Development Services Department



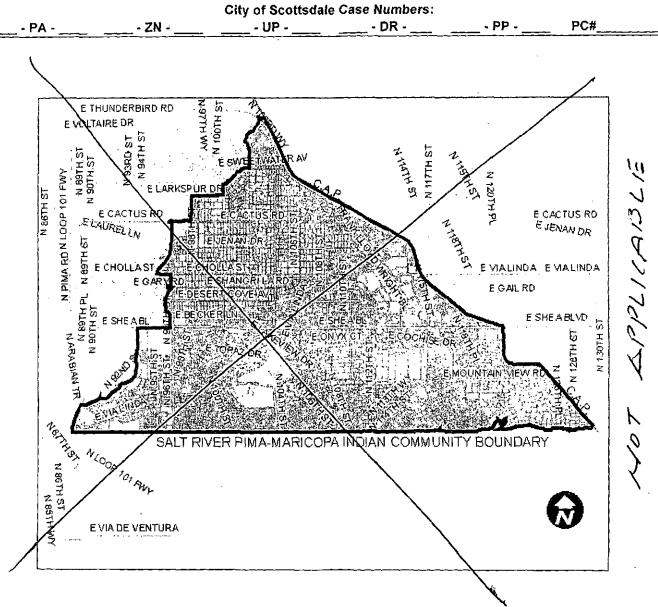


Figure 2. Watersheds Draining to Salt River Pima-Maricopa Indian Community

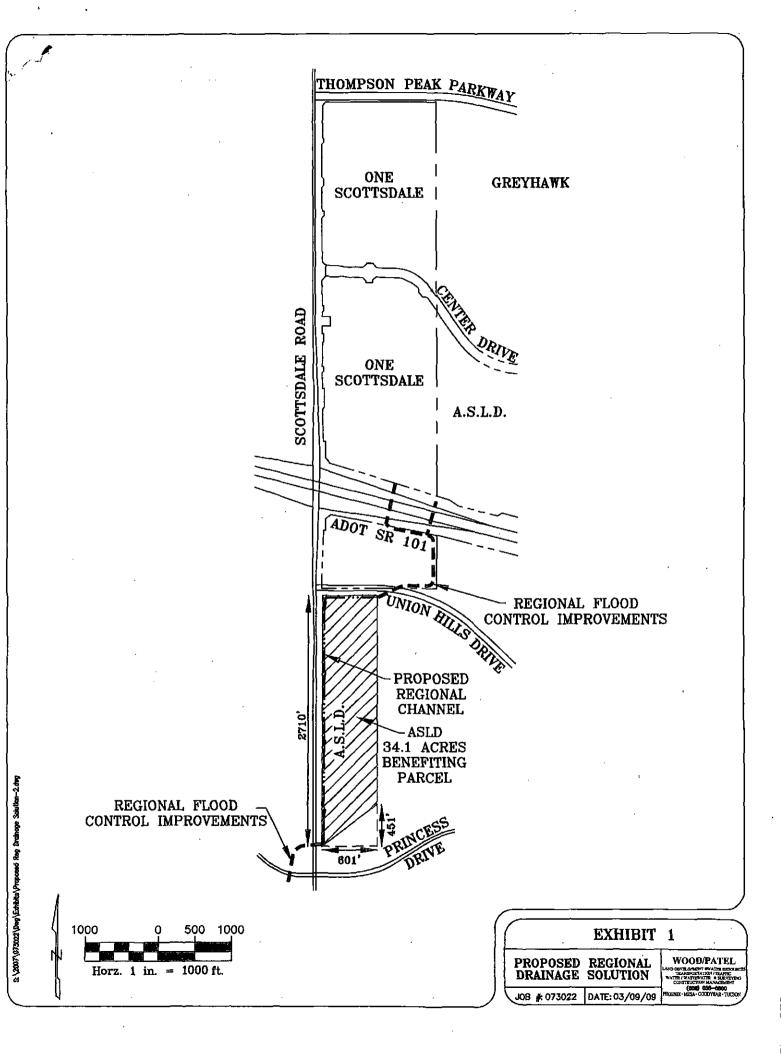
## Planning & Development Services Department

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55 <sub>- F</sub>	City of Scottsdale Case Numbers:  A - 20 ° 8	PC#(787-06-1
_===_	CITY STAFF TO COMPLETE THIS PAGE	
	<del></del>	
Project	Name	-
<u>Check</u>	Appropriate Boxes:	
	Meets waiver criteria (specify): 1 1 2 3 14 15 6  Recommend approve waiver. 5 affaction of superfrage	
X	Recommend approve waiver. To affect and s Mpx + pago	
	Recommend deny waiver:  None of waiver criteria met.  Downstream conditions prohibit waiver of any storage.  Other:  Explain:	
	Return waiver request:  Insufficient data provided.  Other:  Explain:	
	ommended Conditions of Waiver: All storage requirements waived. Pre development conditions must be maintained. Other: blain:	
<u> </u>	Waiver approved per above conditions.  Waiver denied.  Chally Coul 4/10/09  Floodplain Administrator or Designee	
	Floodplain Administrator or Designee Date	
	Planning & Development Services Departme	nt

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rE	City of Scottsdale Case Numbers:								
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					In-Lieu Fee	and In-Kir	nd Contributio	ons	,
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TI	ne wa	ived sto	rmwat	er storage	volume is ca	alculated as	follows:		
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Fu	urther	more,							
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	An I	n-Lieu f eu fee (!	=ee wi \$) = V,	ll be paid, l " (cu. ft.) x	based on the \$3.22 per cu	following o	alculations and 2,174,080	d supporting documents	mentation:
In-lieu fee (\$) = Vw (cu. ft.) x \$3.22 per cubic foot = 2,174,080 WE from attachment  An In-Kind Contribution will be made, as follows:  5ec Attachment dated 60200 3.09.09  In Kind 42551,528 Wood Patel 7  11 2,419,970 C.ty Soth Home than Normal									
	Nol	n-Lieu F	ee is	required . I	Reason:	•			
	<u> </u>	ed by:	L A	Prova T Ashly or Designee	NAC 3	/E V09		4/10/0	99
			Pia	annina	& Devel	opment	Services	Departmen	<b>†</b>



## Attachment to Stormwater Storage Wavier Regional Drainage Solution

This project completes the City of Scottsdale's regional drainage improvements initially constructed a few years ago beginning at the south side of State Route 101 (just east of Scottsdale Road) and ending just south of Union Hills Road (east of Scottsdale Road). Specifically this project extends a drainage channel along Union Hills Drive and Scottsdale Road; to regional flood control improvements just north of Princess Drive (see Exhibit 1). Drainage will be conveyed to its historic location which is the north side of U.S. Bureau's Central Arizona Project (C.A.P.). Completion of the regional drainage system increases public health and safety with regard to potential regional drainage issues and serves Scottsdale Road, as well, affords reduced detention requirements for two parcels. The ASLD Core South parcel benefits by having 34.1 acres not require onsite detention, the One Scottsdale project benefits by having an outlet thus allowing its detention requirements to be reduced. The privately funded regional drainage solution completes the regional drainage solution for the area and becomes a valuable asset to the residents and businesses in the community at large.

ASLD has agreed to grant a right-of-entry on the Core South parcel in order for the drainage channel improvements to be extended. The area designated for the extension of the drainage channel on the Core South parcel could become the permanent location or the drainage channel could be relocated to another portion of Core South during the land planning process for the parcel. Accordingly, it is anticipated that at the time of disposition of the Core South parcel, a City of Scottsdale drainage easement will be retained for the permanent location of the drainage channel.

#### Summary:

Total Cost Value

To Complete Regional Drainage Improvements= \$2,551,5281

COS In Lieu Fee =

Cos Calculation of Costs # 2:419, 970,00

2,419,970.00/2,557,528=

<sup>1</sup> Design Costs: Channel Construction Cost: Land Easement Value \$200,000 \$751,258 <u>\$1,600,000</u> \$2,551,528 95% 5% A

<sup>2</sup> 15.5 acre ft, (reduced detention) x \$3.22/cu ft. = \$2,174,080

Of the 15.5 acre ft of detention being waived; 7.2 ac ft applies to ASLD's 34.1 acres (Exhibit 1) and 8.3 ac ft applies to One Scottsdale. (8.3 + 7.2 = 15.5 ac ft)

YAWP\General Correspondence\052583.15 One Scottsdale Stormwater Storage wavier.doc

5% greater Han COS Fee WP 11 N 11 WP 11 OK C.ty of Scottsdale

### INTERIM REGIONAL DRAINAGE CHANNEL IMPROVEMENT

### **Summary**

Survey	\$25,000.00
SWPPP	\$21,000.00
Excavation	\$101,455.00
Export	\$115,538.00
Rip-Rap	\$50,000.00
Gambions	<i>\$164,500.00</i>
Hydroseed	\$42,600.00
Box Culvert	\$95,70 <u>0.00</u>
	\$615,793.00
Gen. Conditions	<b>\$49,263.00</b>
	\$665,056.00
Fee	<u>\$66,506.00</u>
	\$731,562.00
Bond	<u>\$10,973.00</u>
	\$ <b>742</b> ,53 <b>5.</b> 00
Tax	\$ <u>38,389.00</u>
	\$780,924.00
Contingency	<u>\$39,046</u>
Total .	\$819,970.00
d Land Costs	1,600,000.00
d Land Gor	2 419,970,00
agrocmon.	7 2) 119 970.00
Stan Serral	2,917
/ <b>/ W</b> *	

### Couch, Ashley

From:

Seigal, Stanley

Sent:

Thursday, March 05, 2009 4:34 PM

To:

Couch, Ashley

Cc:

Haley, Dennis; Earle, Derek; Worth, Daniel

Subject:

Estimate of Drainage Easement - State Lands- Scottsdale Road / Princess Drive to Union Hills Drive -

east side

Attachments: Well Site - Water Resources- Princess Drive.pdf

Ashley:

You provided me with a map showing approximately 34.1 acres of State Land and requested that I provide you with an estimate of the real estate costs to acquire a drainage easement across the northern and westerly boundaries of the State's parcel. The drainage easement requested is 3.68 acres (160,300 sq/ft). Given the length of the drainage channel 3,311 feet it would suggest the width of the right of way for this drainage channel is 48.41 feet.

The most recent evidence that I have that is helpful in making this estimate is the cost of right of way we paid to the ASLD for a buried 69kv transmission line in Scottsdale Road just north of the Loop #1 just about a year ago. The land value the ASLD established for that area was \$20 sq/ft. Another area which we have some evidence of is at Union Hills Road at the crossing of the Loop #10; this is approximately 1.5 south and east of Scottsdale Road and Princess. The land value they established for this project was \$19.50 sq/ft as of July 2008. This is the latest information that I have that is useful in trying to determine what the ASLD would charge for a right of way (easement) for this drainage channel.

We are expecting to have an appraisal in the next several months for a 1.17 acre parcel we will be acquiring from the Bureau of Reclamation. Except for its small size, it could provide some new sales data that might be helpful. This parcel is located just to the south of the ASLD parcel and on the north side of Princess Drive. I have attached a copy of the map that shows what we are trying to purchase. Water Resources has been waiting sometime for us to purchase this parcel and there is an existing well site and plans to drill another one for ground water recharge. I would suggest Water Resources be involved with your work so they can determine what impact(s) if any the proposed drainage ditch might cause to their future use of the property we are planning to purchase.

Without more specific current sales data at this time, I believe it is appropriate to use the land value of \$20 sq/ft. Since the drainage channel is an open structure the ASLD would very likely use an intensive use factor of 85% of the fee value (not the 50% suggested by the consultants report) in determining the value of this open channel. There are several import issues that I can not account for at this time, they are zoning and possible severance damages. The issue of severance damages is relevant since it is an open channel along the total frontage of Scottsdale Road. This is an issue that an appraiser would be required to consider in valuing the property, together with the highest and best determination consistent with zoning. Neither of these two issues are accounted for in the estimate I am providing. Please understand this is only and estimate and this is not to be construed as an appraisal; if you need a appraisal to support the real estate values then we will need to hire an appraiser.

Based on the information that I have expressed here, the best estimate of what I think the real estate acquisition costs for this drainage channel is:

 $20 \text{ sg/ft} \times .85 \times 160,300 \text{ sg/ft} = \text{or } 2,725,000.$ 

I trust this will provide you with the information you need.

Thanks

Stan Seigal

## 6787-06-15 One Scottsdale LLC and Arizona State Land

City of Scottsdale estimated costs \$ 2,419,970.00, Wood Patel estimated costs \$ 2,551,528.00 City of Scottsdale normal fee costs, \$ 2,174,080.00 Stan Seigal agrees that land costs were appropriate. Both applications State Land and One Scottsdale LLC ready for Couch Signature.

Try and the good to be of the		Request for Stormwater Storage Waive
_=	5 - PA	
		cant/developer must complete and submit this form to the city for processing and obtain approval of waiver request <b>before</b> and <b>improvement plans</b> . Denial of the waiver may require the developer to submit a revised site plan to the Development loard.
		3.09.09 Project Name ONE SCOTTS DALE
		ocation SEC Scottodale RL + Thompson Flak Ferkmay t Contact Taccel Wood Company Name Kood/Potel for One Scottodale Luc
1		t Contact Tarrel Wood Company Name Wood/Potel for One Scottodole Luc 002.335.8500 Fax 544.9509 E-mail dwood e wood pa tel.com
	Address	
	conside supporti	r is an intentional relinquishment of a claim or right. A project must meet at least one of six criteria listed below for the city to waiving some or all required stormwater storage. Check the applicable box and provide a signed engineering report and an engineering analyses that demonstrate the project meets the criteria and that the effect of a waiver will not increase the for flooding on any property.
	<u> </u>	The runoff for the project has been included in a storage facility at another location. The applicant must demonstrate that the stormwater storage facility was specifically designed to accommodate runoff from the subject property and that the runoff will be conveyed to this location through an adequately designed conveyance facility.
	<b>X</b> 2.	The development is adjacent to a watercourse or channel that an engineering analysis shows is designed and constructed to handle the additional runoff without increasing the potential for flood damage to the subject property or to any other property.
i I	□ 3.	The development is on a parcel less than one-half acre in size in an area where the engineering analysis demonstrates there is no significant increase in potential for flood damage due to its development.
	4.	Stormwater storage requirements conflict with requirements of the Environmentally Sensitive Lands Ordinance (ESLO). The applicant must demonstrate there is no increased potential for flood damage to the subject property or to any other property. Such conflicts with ESLO may include:  Total land requirements for storage basin, easements, setbacks, and NAOS prevent building allowable footprint per zoning.  Topography prevents building storage basin.  Creating a storage facility requires wash modification.  Instances where the Zoning Administrator cannot allow a modification to ESL requirements.
	<u> </u>	The project is located within the Downtown Fee Reduction Area as described and approved by City Council Resolution #6238 (see map). The applicant must demonstrate there is no increased potential for flood damage to any property. Even if the project is located in the Downtown area, if the project creates additional potential for increased flood damage, the developer must provide alternative mitigation methods to prevent the damage.

Community (SRPMIC) (see map). The project must provide the pre-development peak discharge flow to the SRPMIC, and attenuate flows over and above pre-development.

6. The project is located within a watershed that drains directly to the Salt River Pima-Maricopa Indian

By signifig below certify that the stated project meets the waiver criteria selected above as demonstrated by the

Envineer directe one) Towel &. Wand

Date

Planning & Development Services Department

7447 E Indian School Road, Suite 105, Scottsdale, AZ 85251 • Phone: 480-312-7000 • Fax: 480-312-7088

attached documentation.





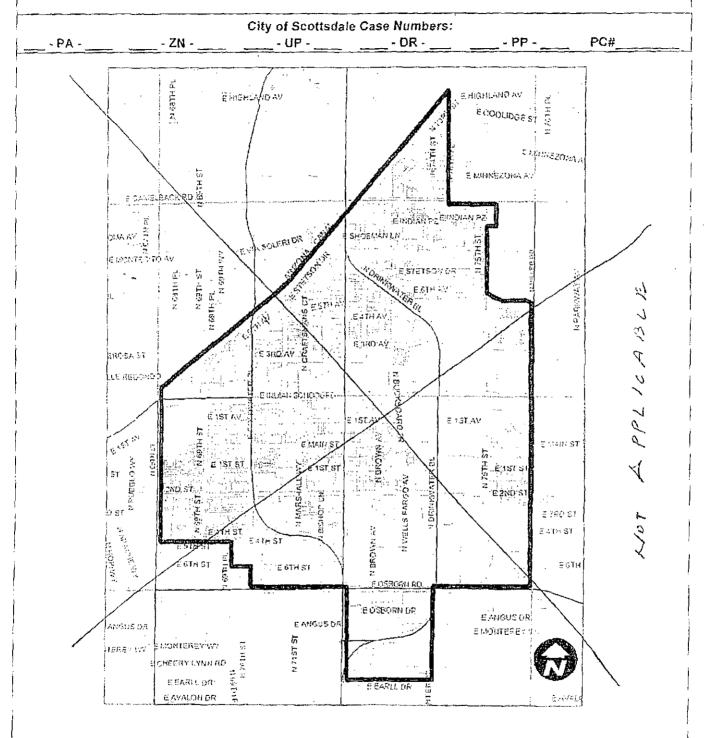


Figure 1. Designated Area for Downtown Stormwater Storage Waivers

## Planning & Development Services Department

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City of Scottsdale Case Numbers:
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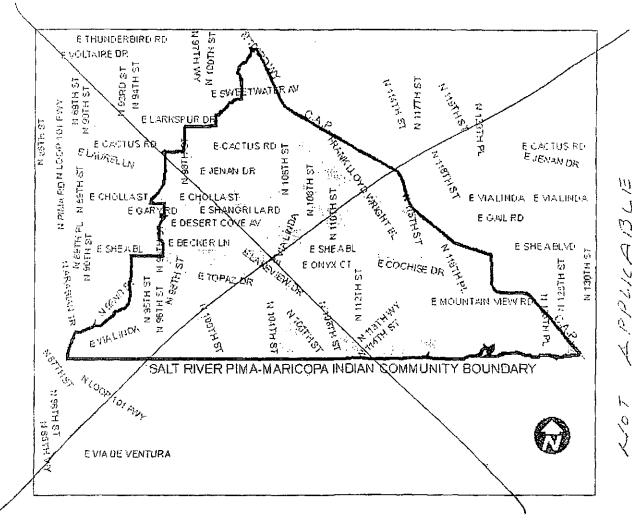


Figure 2: Watershed's Draining to Salt River Pima-Maricopa Indian Community

## Planning & Development Services Department

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65 _ P.	1. City of Scottsdale Case Numbers: A - 2006
	CITY STAFF TO COMPLETE THIS PAGE
Project	Name
Check .	Appropriate Boxes:
	Meets waiver criteria (specify): □ 1
A	Meets waiver criteria (specify): 1 1 2 3 4 5 6  Recommend approve waiver. See Next Page and allochmonts
	Recommend deny waiver:  None of waiver criteria met.  Downstream conditions prohibit waiver of any storage.  Other:  Explain:
	Return waiver request:  Insufficient data provided.  Other:  Explain:
	ommended Conditions of Waiver: All storage requirements waived. Pre development conditions must be maintained. Other:
Ø	Waiver approved per above conditions.
	Waiver denied.  C. Ashly Couch 4/10/09
	Floodplain Administrator or Designee Date
	Planning & Development Services Department

Planning & Development Services Department

PIVI	No for
117	

59-PA-1008	19 - ZN - 2008	City of Scottsdale		PP	PC#	
In-Lieu Fee and In-Kind Contributions						
it would cost the construction, lands For FY 2007/2008	ty to provide the scaping, design, , this cost is \$3.2	eloper is required to ca waived storage volu constructi on manage 22 per cubic foot of st right to revise the unit	me, including costs ment, and maintena ormwater stored. T	such as land a ance over a 75 his unit cost w	acquisi tion, - year design life. rill be updated	
contribution can se	erve as part of or	iders in-kind contribut r instead of the calcul s and in-kind contribut	ated in-lieu fee. Th			
Project Name	ONE	ScorrsDAL	£			
The waived storm	water storage vo	lume is calculated as	follows:			
C =weighted avera	age runoff coeffic or precipitation d	uired, in cubic feet, cient over disturbed a epth, in feet (2.82 inc uare feet		or all regions o	of Scottsdale), and	
Furthermore,						
$V_{\underline{w}} = V - V_{p}$ ; where $V_{w} = \text{volume waive}$ $V = \text{volume require}$ $V_{p} = \text{volume provide}$	ed, ed, and	r	10.6 AC.F. B.3 AC.F.1 B.3 AC.F.1	4		
An In-Lieu Fee	will be paid, bas V <sub>w</sub> (cu. ft.) x \$3	sed on the following c .22 per cubic foot = 4	alculations and sup	porting docum	entation:	
An In-Kind Cor	tribution will be	d Pate (7)	the more than	normal		
☐ No In-Lieu Fee	is required . Re	ason:				
Approved by:	Kapapua / Athly ( or or Designee)	2 3/26/09 Auch		4/10/0 Date	9	
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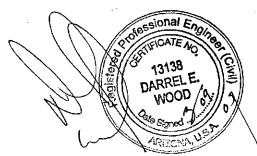
Planning & Development Services Department

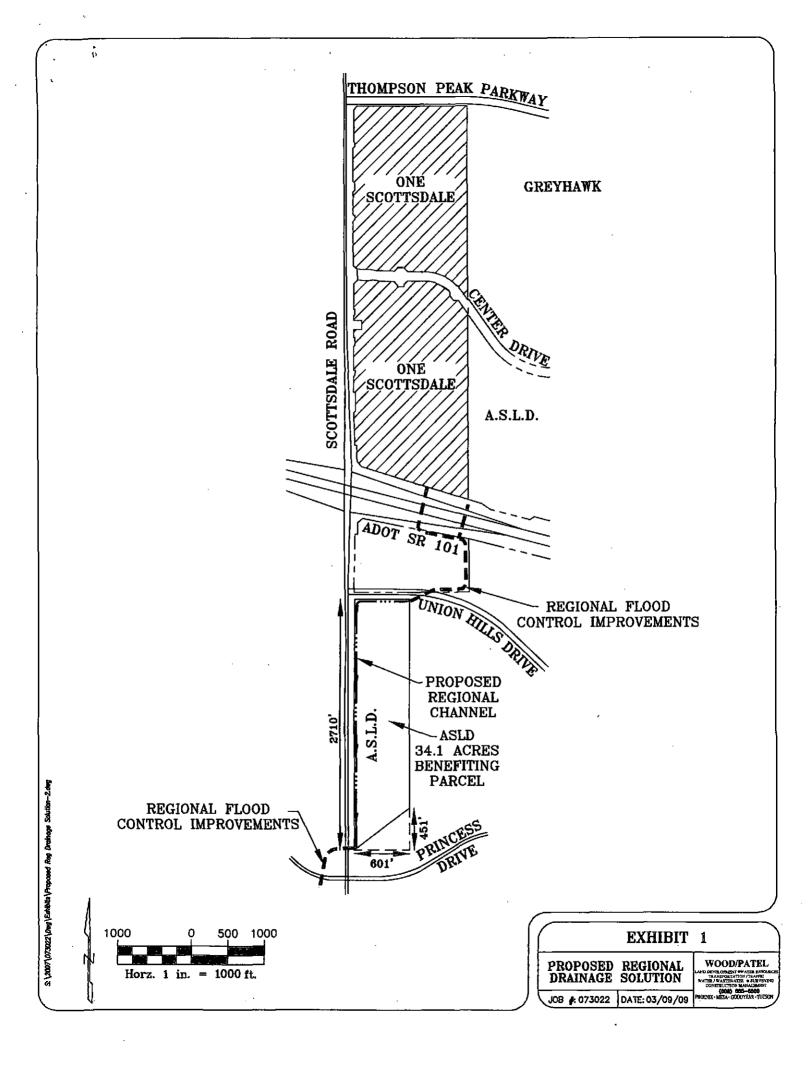
### OPINION OF PROBABLE COST—SPECIFIC CONSTRUCTION ITEMS

#### ENGINEERING OPINION OF PROBABLE COSTS

ITEM NO.	ITEM DESCRIPTION	ESTIMATED QUANTITY	UNIT	UNIT PRICE	TOTAL AMOUNT
			CY	Î	
1	Earthwork	20,291	(cut)	\$8.00	\$162,328.00
			CY		
2	Earthwork Export	18,486	(haul)	\$3.00	\$55,458.00
3.	Riprap & 76 Baskets	1,821	CY	\$114.00	\$207,594.00
4	Hydroseed	14,793	SY	\$2.88	\$42,604.00
5	Culvert (3.8' W x 3' H x 87' L)	1	EA	\$116,000.00	\$116,000.00
6	Staking and Testing	1	ΈA	\$25,000.00	\$25,000.00
7	General Conditions	1	EA	\$50,000.00	\$50,000.00
8	Project Insurance	1	EA	\$6,500.00	\$6,500.00
9	Contingency	1	EA	\$50,000.00	\$50,000.00
10	Overhead and Profit			Subtotal	\$715,484.00
					\$35,774.00

PROJECT TOTAL \$751,258.00





## Attachment to Stormwater Storage Wavier Regional Drainage Solution

This project completes the City of Scottsdale's regional drainage improvements initially constructed a few years ago beginning at the south side of State Route 101 (just east of Scottsdale Road) and ending just south of Union Hills Road (east of Scottsdale Road). Specifically this project extends a drainage channel along Union Hills Drive and Scottsdale Road; to regional flood control improvements just north of Princess Drive (see Exhibit 1). Drainage will be conveyed to its historic location which is the north side of U.S. Bureau's Central Arizona Project (C.A.P.). Completion of the regional drainage system increases public health and safety with regard to potential regional drainage issues and serves Scottsdale Road, as well, affords reduced detention requirements for two parcels. The ASLD Core South parcel benefits by having 34.1 acres not require onsite detention, the One Scottsdale project benefits by having an outlet thus allowing its detention requirements to be reduced. The privately funded regional drainage solution completes the regional drainage solution for the area and becomes a valuable asset to the residents and businesses in the community at large.

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### Summary:

Total Cost Value

To Complete Regional Drainage Improvements= \$2,551.528<sup>1</sup>

COS In Lieu Fee =

\$2,174,080<sup>2</sup>

 <sup>1</sup> Design Costs:
 \$200,000

 Channel Construction Cost:
 \$751,258

 Land Easement Value
 \$1,600,000

 \$2,551,528

<sup>&</sup>lt;sup>2</sup> 15.5 acre ft, (reduced detention) x \$3.22/cu ft. = \$2,174,080 Of the 15.5 acre ft of detention being waived; 7.2 ac ft applies to ASLD's 34.1 acres (Exhibit 1) and 8.3 ac ft applies to One Scottsdale. (8.3 + 7.2 = 15.5 ac ft)

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#### Summary:

Total Cost Value

To Complete Regional Drainage Improvements= \$2,551,5281

COS In Lieu Fee =

Cos Calculation of Costs \$ 2:419 970,00

Design Costs: Channel Construction Cost: Land Easement Value

\$200,000 \$751,258 \$1,600,000 \$2,551,528

2,419,970.00/2,557,528= 95% 5% A

 $^{2}$  15.5 acre ft, (reduced detention) x \$3.22/cu ft. = \$2,174,080 Of the 15.5 acre ft of detention being waived; 7.2 ac ft applies to ASLD's 34.1 acres (Exhibit 1) and 8.3 a ft applies to One Scottsdale. (8.3 + 7.2 = 15.5 ac ft)

Y:\WP\General Correspondence\052583.15 One Scottsdale Stormwater Storage wavier.doc

5% greater than COS Fee UP 11 11 11 11

C.ty of Sottsdale

#### INTERIM REGIONAL DRAINAGE CHANNEL IMPROVEMENT

### Summary

Survey	\$25,000.00
SWPPP	\$21,000.00
Excavation	<i>\$101,455.00</i>
Export	\$115,538.00
Rip-Rap	\$50,000.00
Gambions	<i>\$164,</i> 500.00
Hydroseed	\$42,600.00
Box Cuivert	\$95,700.00
	\$615,793.00
Gen. Conditions	\$49,263,00
	\$665,056.00
Fee	\$66,506.00
	\$731,562.00
Bond	<u>\$10,973.00</u>
•	\$742,535.00
Tax	\$38,389.00
	<i>\$780,924.00</i>
Contingency	<b>\$39,046</b>
Total	\$819,970.00
111/ SCast	1,600,000.00
Add Lond Corn	2,419,970.00
from agroamons	9 2) 10 00
1 5 501 301	2,417,7
Add Lond Costs from agroement by Stan Soigal	
•	•

### Couch, Ashley

From:

Seigal, Stanley

Sent:

Thursday, March 05, 2009 4:34 PM

To:

Couch, Ashley

Cc:

Haley, Dennis; Earle, Derek; Worth, Daniel

Subject:

Estimate of Drainage Easement - State Lands- Scottsdale Road / Princess Drive to Union Hills Drive -

east side

Attachments: Well Site - Water Resources- Princess Drive.pdf

#### Ashley:

You provided me with a map showing approximately 34.1 acres of State Land and requested that I provide you with an estimate of the real estate costs to acquire a drainage easement across the northern and westerly boundaries of the State's parcel. The drainage easement requested is 3.68 acres (160,300 sq/ft). Given the length of the drainage channel 3,311 feet it would suggest the width of the right of way for this drainage channel is 48.41 feet.

The most recent evidence that I have that is helpful in making this estimate is the cost of right of way we paid to the ASLD for a buried 69kv transmission line in Scottsdale Road just north of the Loop #1 just about a year ago. The land value the ASLD established for that area was \$20 sq/ft. Another area which we have some evidence of is at Union Hills Road at the crossing of the Loop #10; this is approximately 1.5 south and east of Scottsdale Road and Princess. The land value they established for this project was \$19.50 sq/ft as of July 2008. This is the latest information that I have that is useful in trying to determine what the ASLD would charge for a right of way (easement) for this drainage channel.

We are expecting to have an appraisal in the next several months for a 1.17 acre parcel we will be acquiring from the Bureau of Reclamation. Except for its small size, it could provide some new sales data that might be helpful. This parcel is located just to the south of the ASLD parcel and on the north side of Princess Drive. I have attached a copy of the map that shows what we are trying to purchase. Water Resources has been waiting sometime for us to purchase this parcel and there is an existing well site and plans to drill another one for ground water recharge. I would suggest Water Resources be involved with your work so they can determine what impact(s) if any the proposed drainage ditch might cause to their future use of the property we are planning to purchase.

Without more specific current sales data at this time, I believe it is appropriate to use the land value of \$20 sq/ft. Since the drainage channel is an open structure the ASLD would very likely use an intensive use factor of 85% of the fee value (not the 50% suggested by the consultants report) in determining the value of this open channel. There are several import issues that I can not account for at this time, they are zoning and possible severance damages. The issue of severance damages is relevant since it is an open channel along the total frontage of Scottsdale Road. This is an issue that an appraiser would be required to consider in valuing the property, together with the highest and best determination consistent with zoning. Neither of these two issues are accounted for in the estimate I am providing. Please understand this is only and estimate and this is not to be construed as an appraisal; if you need a appraisal to support the real estate values then we will need to hire an appraiser.

Based on the information that I have expressed here, the best estimate of what I think the real estate acquisition costs for this drainage channel is:

 $$20 \text{ sq/ft} \times .85 \times 160,300 \text{ sq/ft} = \text{ or } $2,725,000.$ 

I trust this will provide you with the information you need.

Thanks

Stan Seigal

### 6787-06-15 One Scottsdale LLC and Arizona State Land

City of Scottsdale estimated costs \$ 2,419,970.00, Wood Patel estimated costs \$ 2,551,528.00 City of Scottsdale normal fee costs, \$ 2,174,080.00 Stan Seigal agrees that land costs were appropriate. Both applications State Land and One Scottsdale LLC ready for Couch Signature.