

May 11, 2020

Dear Neighbor:

Stockdale Capital Partners owns a significant number of properties (approximately 24 total acres) in the Downtown Scottsdale area. Stockdale has consistently reinvested in those properties over the years to make Scottsdale an even better place to live, work, and play. Despite current economic challenges, Stockdale is planning to continue to reinvest in our City with an approximately \$_____ plan that will integrate and activate Old Town. Over the past 6+ months (mostly before the COVID-19 outbreak), there has been an extensive neighborhood focused community outreach program that included several Town Hall type meetings, walking tours, one-on-one meetings, and other communications.

We are pleased to tell you about an upcoming request (229-PA-2020) for a long term Master Plan, that incorporates the extensive community input that was received, to develop various parcels totaling 10.2+/- acres located between Scottsdale Road and Civic Center Plaza and between Camelback Road and 6th Avenue. This project, known as The Scottsdale Collective, will result in a multi-year redevelopment and revitalization effort that includes a mix of hotel, residential, restaurant, retail, and other uses. The Scottsdale Collective will also include the most significant private arts investment in the City's history, will increase the pedestrian connectivity of our Downtown, and result in the maturation of the Entertainment District area to provide a variety of uses.

The request is for a Zoning District Map Amendment to rezone to Downtown/Downtown Multiple Use- Type 3 Planned Block Development with Downtown Overlay (D/DMU-3 PBD DO). This proposal is in conformance with the City of Scottsdale's Old Town Scottsdale Character Area Plan and the City's General Plan land use designation of Downtown Multiple-Use. A much more detailed Development Plan Booklet has been filed with the City of Scottsdale that can be accessed at https://eservices.scottsdaleaz.gov/bldgresources/Cases.

Given the COVID-19 outbreak and our efforts to keep everyone safe and healthy, we are inviting you to attend a Virtual Open House to discuss this proposal. We will have an online presentation that you can access anytime between the hours of ___am & __pm on May__, 2020. To access this presentation, please go to www.____.

Once you have had a chance to view the presentation, if you have comments or questions, please feel free to contact the neighborhood outreach team at 602-957-3434 or info@technicalsolutionsaz.com and a member of the team will respond to you promptly.

If you are unable to access the Virtual Open House online, please contact the neighborhood outreach team at 602-957-3434 or info@technicalsolutionsaz.com and we will be happy to provide you information about the proposal. The City of Scottsdale Project Coordinator for the project is Greg Bloemberg, who can be reached at 480-312-4306 or GBloemberg@ScottsdaleAZ.gov.

Thank you.

Sincerely,

Susan Bitter Smith

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President