iStar -90th & Raintree GLO Abandonment

7-AB-2020 Project Narrative



<u>Prepared by:</u> Berry Riddell, LLC

6750 East Camelback Road, Suite 100 Scottsdale, Arizona 85251 480-385-2727

I. Abandonment Request

The request is for abandonment of a portion of the GLOPEs on the property located on 90th Street approximately 1000 feet north of Raintree Drive (APN #217-15-033). The property is zoned R1-35. The request is to abandon the portions of the GLO easements that run along the perimeter of the private property, excluding the 45' right-of-way along the eastern edge. The adjacent property to the west received approval of their GLOPE abandonment in 2016 (Case 8-AB-2015) and this adjacent parcel is now approved for internalized community storage. Their vehicular access does not rely on the subject parcel. The storage parcel has access to the Loop 101 frontage road and to the south via an existing cross access easement.

The areas to be abandoned are depicted below.

• 33' GLOPE along the north, south, west

This abandonment request does not impact or change the current street system or traffic flow. If approved, the request will remove remnant, unused GLOPEs on the property. Utility companies have been contacted regarding the proposed abandonment (APS, Century Link, COS, Cox, SW Gas). Correspondence is included with the application documents.

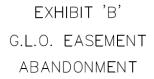
Context Aerial with GLOPE



II. Consideration for Abandonment

It has been determined as a result of the Arizona "Gift Clause" legislation that monetary compensation to the City is required for the abandonment of dedicated right-of-way. Based on the City's direction, an appraisal was prepared by an independent appraiser, which was provided to the City for review. Subsequenty, valuation discussions have taken place with City Staff and a final amount of **\$150,062** has been established for the consideration amount.

Abandonment Legal Exhibits (GLOPE & ROW)



GLOPE Abonnement 49,302 s.f.

