



STOCKDALE
CAPITAL PARTNERS

4/21/2021

To: **City of Scottsdale**
Attn: **Mr. Jim Thompson**, City Manager
7447 E. Indian School Rd.
Scottsdale AZ 85251

Re: Hotel Maya - Temporary Sewer

As discussed, in order for Hotel Maya to be open in time for the 2023 Superbowl, it is imperative that we pull permits and start construction in July; unfortunately, a lot combination is required, which is predicated on the existing sewer in the alley being rerouted and the alley being subsequently released.

In order to achieve this mutual objective, we respectfully request that you allow us the opportunity to provide an interim (temporary) sewer solution for the minor amount of sewer flowing south across Indian Plaza, just east of Buckboard Trail (see attached exhibit).

In return, we agree that Scottsdale may hold back any permits on Marquee until the temporary sewer is removed. Additionally, we agree to not pull any C of O for Hotel Maya until the permanent sewer for Maya is constructed, as-built, certified, and turned over to the City. Furthermore, we agree to submit full infrastructure plans no later than the end of May and immediately start construction of the sewer upon plan approval and permit release.

Should you have any questions, please do not hesitate to give me a call at (602) 748-8888. We look forward to continuing to work with the City on this and the many other projects we are developing in Scottsdale.

Sincerely,

Boyce O'Brien, Development Manager
Stockdale Capital Partners, LLC

Enclosure: Interim Sewer Exhibit

HOTEL MAYA INTERIM SEWER LINE EXHIBIT

