



**OPTIMA MCDOWELL MOUNTAIN VILLAGE
18777 N SCOTTSDALE RD. SCOTTSDALE, AZ 85255
DEVELOPMENT AGREEMENT: 321-PA-2022
JULY 7, 2022**

NARRATIVE

There was a previous Development Agreement (2002-143-COS) that contemplated the development of a car dealership. As part of our proposed rezoning case (20-ZN-2002#4) we are requesting to terminate this Development Agreement.

We have included the proposed termination of the 2002-143-COS Development Agreement within the draft Development Agreement in Recital O.

Additionally we have provided a copy of the Partial Termination and Release of the Development Agreement (MCR# 2003-0602832 recorded on May 5, 2003) which served to release the 2002-142-COS Development Agreement from the property that is being rezoned as part of 20-ZN-2002#4.