## Special Improvement Bonus Calculation CY2023

## Building Height

- 84-ft base
- $119-\mathrm{ft} \mathrm{w}$ bonus
- 35 -ft increase


## Formula

$\mathrm{CC}=(\mathrm{BH}$ times 10,000$)$ times [1.035 (CY - 2013)]
$35 \times 10,000 \times[1.035(\mathrm{CY}-2013)]=\$ 493,710$ for 2023

## Bonus FAR

## > 2,086,417 s.f. or 1.73 FAR

- Net Site Area $=27.719$ acres or $1,207,435$ s.f.
- Base FAR per PCP= 0.8 or 965,948 s.f.
- Proposed increase in $\mathrm{SF}=1,120,469$ s.f.


## Formula

CC = (BSF times 10) times [1.035 (CY-2013)]
$1,120,469 \times 10 \times\left[1.035{ }^{(C Y-2013)}\right]=\$ 15,805,322$ for 2023
CC= Contribution Cost
CY = Current Year
BSF = Gross square footage of bonus floor area
$\mathrm{BH}=$ Feet of bonus building height

## Estimated Total: \$16,229,032

