Special Improvement Bonus Calculation CY2023

Building Height

- 84-ft base
- 119-ft w/ bonus
- 35-ft increase

Formula

CC = (BH times 10,000) times [1.035 (CY - 2013)]35 x 10,000 x [1.035 (CY - 2013)] = \$493,710 for 2023

Bonus FAR

> 2,086,417 s.f. or 1.73 FAR

- Net Site Area = 27.719 acres or 1,207,435 s.f.
- Base FAR per PCP= 0.8 or 965,948 s.f.
- Proposed increase in SF = 1,120,469 s.f.

Formula

CC = (BSF times 10) times [1.035 (CY - 2013)]1,120,469 x 10 x [1.035 (CY - 2013)] = \$15,805,322 for 2023

CC= Contribution Cost
CY = Current Year
BSF = Gross square footage of bonus floor area
BH = Feet of bonus building height

Estimated Total: \$16,229,032