

**MCDOWELL MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT
OF SCOTTSDALE, ARIZONA**

RESOLUTION NO. 78

A RESOLUTION OF THE DISTRICT BOARD OF THE MCDOWELL
MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT OF
SCOTTSDALE, ARIZONA ADOPTING THE DISTRICT BUDGET FOR
FY 2026/27

WHEREAS, pursuant to Section 48-716 of the Arizona Revised Statutes, the Treasurer of the McDowell Mountain Ranch Community Facilities District of Scottsdale, Arizona (the "District") prepared and submitted to the Board of Directors of the District (the "District Board") for approval a proposed District budget for FY 2026/27 (the "Proposed Budget"); and

WHEREAS, the Proposed Budget sets forth the annual statements and estimates of the operating expenses of the District for FY 2026/27, as required by Section 48-723(C) of the Arizona Revised Statutes; and

WHEREAS, on June 9, 2026, the District Board adopted Resolution No. 77, approving the Proposed Budget and ordering a hearing on the Proposed Budget as required by law; and

WHEREAS, as required by Sections 48-716 and 48-723(C) of the Arizona Revised Statutes, notice of the public hearing on the Proposed Budget and of the filing of the estimate, in the form attached hereto as Exhibit A, was published not less than ten days prior to the date hereof in a newspaper of general circulation in the District and was mailed to the City Clerk of the City of Scottsdale, Arizona; and

WHEREAS, a public hearing was held on the date hereof,

NOW, THEREFORE, BE IT RESOLVED by the District Board of the McDowell Mountain Ranch Community Facilities District of Scottsdale, Arizona as follows:

1. *Adoption of Proposed Budget as the Final Budget.* The Proposed Budget in the form attached hereto as Exhibit B is hereby approved and adopted as the final District budget for FY 2026/27.
2. *Effective Date.* This Resolution is effective immediately.

PASSED by the District Board of the McDowell Mountain Ranch Community Facilities
District of Scottsdale, Arizona this 9th day of June, 2026.



Chair, District Board
McDowell Mountain Ranch Community
Facilities District of Scottsdale, Arizona

ATTEST:



Ben Lane, District Clerk
McDowell Mountain Ranch Community Facilities
District of Scottsdale, Arizona

APPROVED AS TO FORM:

By 

Zachary D. Sakas, Bond Counsel
Greenberg Traurig, LLP

ATTACHMENTS:

Exhibit A — Notice of Hearing
Exhibit B — Adopted Budget FY 2026/27

EXHIBIT A

MCDOWELL MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT OF SCOTTSDALE, ARIZONA

NOTICE OF HEARING

REQUIRED BY A.R.S. §§48-716 AND 48-723(C) ON THE PROPOSED BUDGET FOR FY 2026/27

OF

MCDOWELL MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT OF SCOTTSDALE, ARIZONA

Pursuant to Sections 48-716 and 48-723(C), Arizona Revised Statutes, notice is hereby given that a public hearing on the Proposed Budget of the McDowell Mountain Ranch Community Facilities District of Scottsdale, Arizona for FY 2026/27 will be held by the District Board on June 9, 2026, at 4:00 p.m. in the City of Scottsdale City Hall Kiva, located at 3939 N. Drinkwater Blvd., Scottsdale, Arizona. Meetings are broadcast electronically through Cox Cable Channel 11 and streamed online at ScottsdaleAZ.gov (search "live stream"). To find the agenda for this meeting and information about the opportunity for public participation and comment, visit ScottsdaleAZ.gov and search "City Council agenda." A copy of the Proposed Budget is on file with the Clerk of the City of Scottsdale, Arizona/District Clerk of McDowell Mountain Ranch Community Facilities District of Scottsdale, Arizona, at the City Hall of the City of Scottsdale, Arizona, 3939 N. Drinkwater Blvd., Scottsdale, Arizona 85251, telephone number (480) 312-2412. This notice also constitutes notice of the filing of the estimate as required by Section 48-723(C), of the Arizona Revised Statutes.

DATED this 19th day of May, 2026.

/s/ District Manager
District Manager
McDowell Mountain Ranch Community
Facilities District of Scottsdale, Arizona

EXHIBIT B

MCDOWELL MOUNTAIN RANCH COMMUNITY FACILITIES DISTRICT OF SCOTTSDALE, ARIZONA

ADOPTED BUDGET FY 2026/27

BEGINNING FUNDS AVAILABLE **\$ 43,647**

EXPENSES

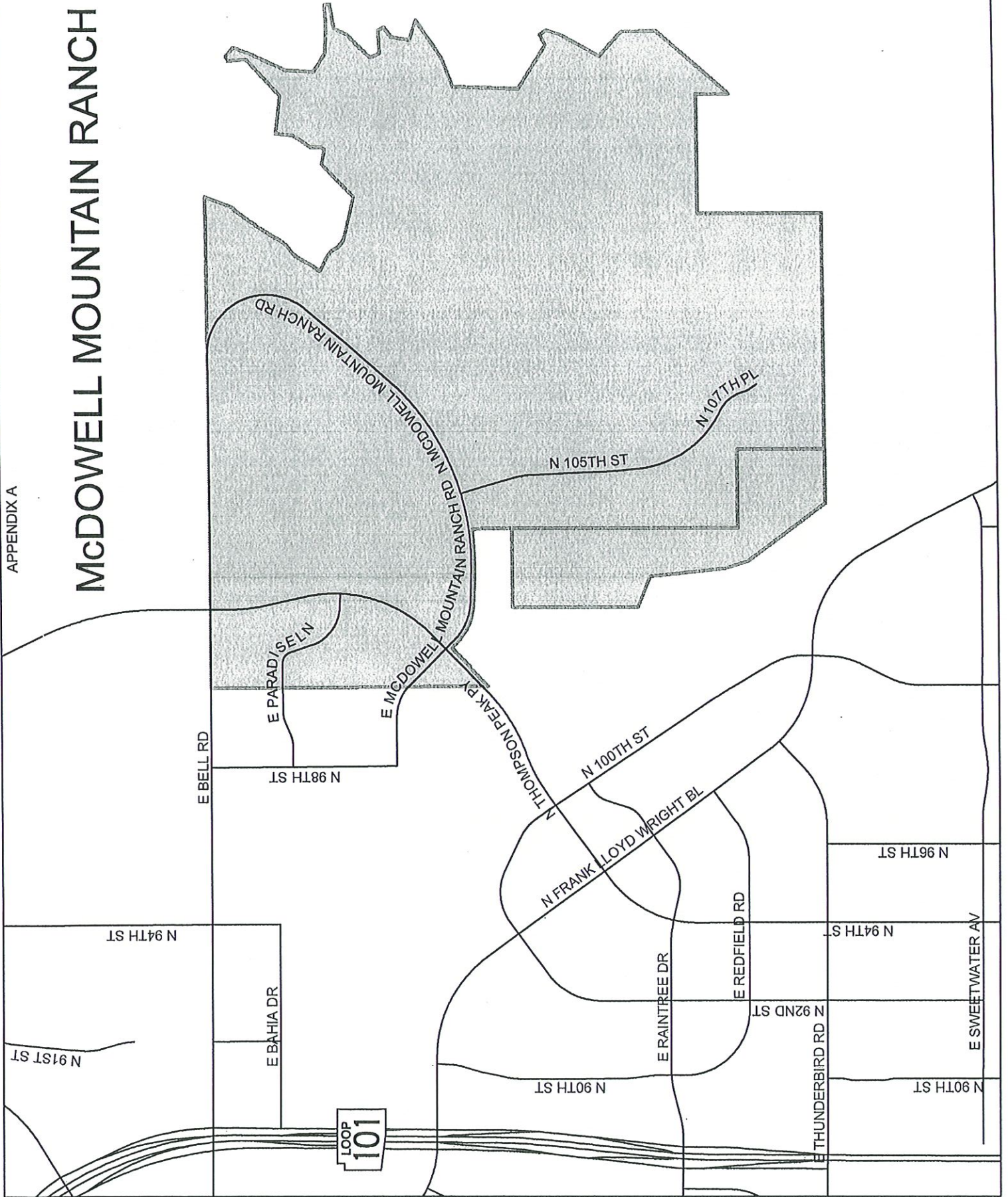
Insurance Premium	\$ (5,000)	
Legal Fees	(600)	
Advertising	(500)	
Administrative	(7,700)	
Estimated Closing Costs*	(29,847)	
Total Expenses		<u>(43,647)</u>

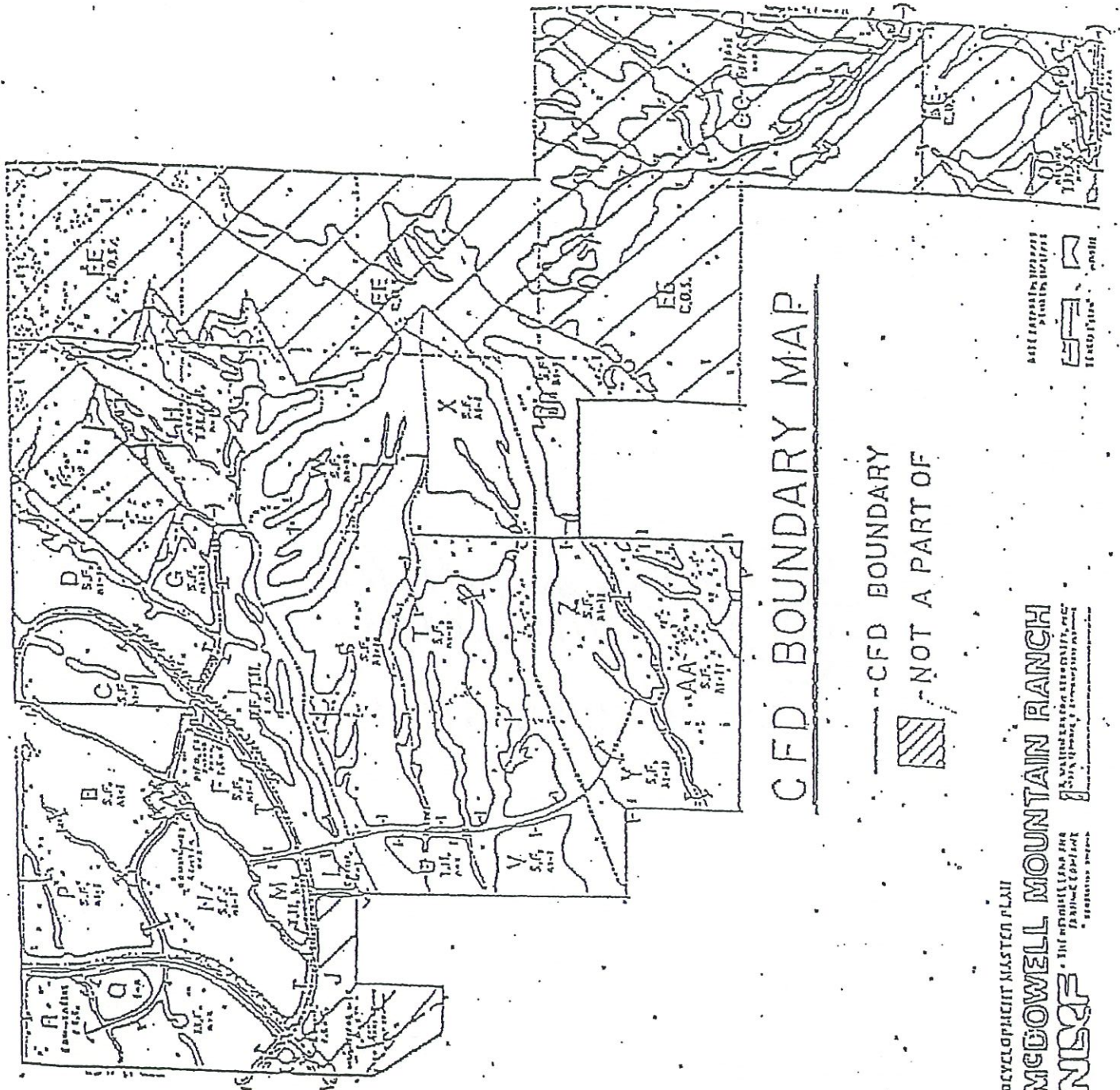
ENDING FUNDS AVAILABLE

\$ 0

*Estimated closing costs include costs associated with maintaining the District until it closes at the earlier of five years with no activity (excluding administrative costs) or dissolution by the voters of the District.

MCDOWELL MOUNTAIN RANCH CFD





CFD BOUNDARY MAP

--- CFD BOUNDARY
 [Hatched Box] NOT A PART OF

DEVELOPMENT MASTER PLAN
MCDOWELL MOUNTAIN RANCH
 NDRF

NOT A PART OF
 [Hatched Box] NOT A PART OF

4/0198028

NW COR. NE 1/4,
NE 1/4, SEC. 8

S89°46'42"E 1321.92'

NE COR.
SEC. 8

(P.O.B.)

SW COR. NE 1/4,
NE 1/4, SEC. 8

N00°00'04"E 1320.73'

N00°01'27"E 702.21'

N67°40'32"W
550.03'

N05°49'20"W 1266.91'

N17°41'13"W 411.71'

N36°07'19"W 1637.67'

2641.69'

500°00'35"W

S00°01'08"W 1155.24'

E 1/4 COR.
SEC. 8
(W. 1/4, SEC. 9)

NW COR. S 1/2, S 1/2,
S 1/2, NW 1/4, SW 1/4,
SEC. 9

S89°57'33"E 1315.94'

NE COR. S 1/2, S 1/2,
S 1/2, NW 1/4, SW 1/4,
SEC. 9

SE COR. SW 1/4,
SW 1/4, SEC. 9

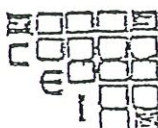
S00°00'34"W 1404.00'

N69°56'40"W 909.15'

1" = 600'

*McDonnell
Mountain*

CFD Expansion
"EXHIBIT"



Clouse Engineering, Inc.
ENGINEERS & SURVEYORS

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Job No.
900506