

**DC RANCH COMMUNITY FACILITIES DISTRICT  
OF SCOTTSDALE, ARIZONA**

**RESOLUTION NO. 58**

A RESOLUTION OF THE DISTRICT BOARD OF THE DC RANCH  
COMMUNITY FACILITIES DISTRICT OF SCOTTSDALE, ARIZONA  
ADOPTING THE DISTRICT BUDGET FOR FY 2022/23 AND LEVYING  
A TAX

WHEREAS, pursuant to Section 48-716 of the Arizona Revised Statutes, the Treasurer of the DC Ranch Community Facilities District of Scottsdale, Arizona (the "District") prepared and submitted to the Board of Directors of the District (the "District Board") for approval a proposed District budget for FY 2022/23 (the "Proposed Budget"); and

WHEREAS, the Proposed Budget sets forth the annual statements and estimates of the operation and maintenance expenses, together with the debt service payment of the District for FY 2022/23, as required by Section 48-723(C) of the Arizona Revised Statutes; and

WHEREAS, on June 7, 2022, the District Board adopted Resolution No. 57, approving the Proposed Budget and ordering a hearing on the Proposed Budget as required by law; and

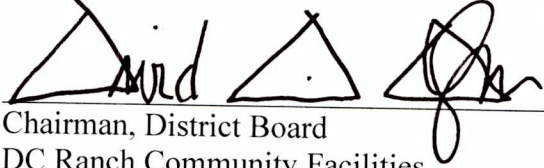
WHEREAS, as required by Sections 48-716 and 48-723(C) of the Arizona Revised Statutes, notice of the public hearing on the Proposed Budget and of the filing of the estimate, in the form attached hereto as Exhibit A, was published not less than ten days prior to the date hereof in a newspaper of general circulation in the District and was mailed to the City Clerk of the City of Scottsdale, Arizona; and

WHEREAS, a public hearing was held on the date hereof,

NOW, THEREFORE, BE IT RESOLVED by the District Board of the DC Ranch Community Facilities District of Scottsdale, Arizona as follows:

1. *Adoption of Proposed Budget.* The Proposed Budget in the form attached hereto as Exhibit B is hereby approved and adopted as the final District budget for FY 2022/23.
2. *Tax Levy.* A tax levy (the "Tax Levy") in the form attached hereto as Exhibit C is hereby ordered, approved and adopted, and the District Clerk is hereby directed to deliver certified copies of the Tax Levy to the Maricopa County (Arizona) Board of Supervisors, to the Arizona Department of Revenue and to any entity acting as trustee for any District bonds.
3. *Effective Date.* This Resolution is effective immediately.

PASSED by the District Board of the DC Ranch Community Facilities District of Scottsdale, Arizona this 7th day of June, 2022.

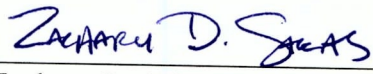
  
Chairman, District Board  
DC Ranch Community Facilities  
District of Scottsdale, Arizona

ATTEST:



Ben Lane, District Clerk  
DC Ranch Community Facilities  
District of Scottsdale, Arizona

APPROVED AS TO FORM:

By   
Zachary D. Sakas, Bond Counsel  
Greenberg Traurig, LLP

ATTACHMENTS:

Exhibit A — Notice of Hearing  
Exhibit B — Adopted Budget FY 2022/23  
Exhibit C — Tax Levy

**EXHIBIT A**

**DC RANCH COMMUNITY FACILITIES DISTRICT  
OF SCOTTSDALE, ARIZONA**

**NOTICE OF HEARING**

**REQUIRED BY A.R.S. §§48-716 AND 48-723(C)  
ON THE PROPOSED BUDGET FOR FY 2022/23**

**OF**

**DC RANCH COMMUNITY FACILITIES DISTRICT  
OF SCOTTSDALE, ARIZONA**

Pursuant to Sections 48-716 and 48-723(C), Arizona Revised Statutes, notice is hereby given that a public hearing on the Proposed Budget of the DC Ranch Community Facilities District of Scottsdale, Arizona for FY 2022/23 will be held by the District Board on June 7, 2022, at approximately 5:00 p.m. or immediately following the regular meeting of the Scottsdale City Council in the City of Scottsdale City Hall Kiva,\* located at 3939 N. Drinkwater Blvd., Scottsdale, Arizona. A copy of the Proposed Budget is on file with the Clerk of the City of Scottsdale, Arizona/District Clerk of DC Ranch Community Facilities District of Scottsdale, Arizona, at the City Hall of the City of Scottsdale, Arizona, 3939 N. Drinkwater Blvd., Scottsdale, Arizona 85251, telephone number (480) 312-2412. This notice also constitutes notice of the filing of the estimate as required by Section 48-723(C), of the Arizona Revised Statutes.

\* Please note that due to the ongoing COVID-19 pandemic, Scottsdale City Council meetings may be held virtually with access by the public limited to virtual attendance through electronic means. However, the meeting is currently planned to be held in person at the City Hall Kiva and also broadcast electronically through Cox Cable Channel 11 and streamed online at [ScottsdaleAZ.gov](https://www.scottsdaleaz.gov) (search "live stream"). Please check the City Council website at <https://www.scottsdaleaz.gov/council/meeting-information/agendas-minutes> for the specific agenda for this meeting and the latest updates regarding meetings and the opportunity for public participation and comment at this meeting.

DATED this 17th day of May, 2022.

/s/ District Manager  
District Manager  
DC Ranch Community Facilities  
District of Scottsdale, Arizona

**EXHIBIT B**

**DC RANCH COMMUNITY FACILITIES DISTRICT  
OF SCOTTSDALE, ARIZONA**

**ADOPTED BUDGET FY 2022/23**

<b>BEGINNING FUNDS AVAILABLE FOR DEBT SERVICE</b>		<b>\$</b>	<b>172,420</b>
<b>REVENUES</b>			
Net Assessed Limited Property Value*	\$392,425,360		
Estimated Tax Rate for Debt Service	\$0.3200		
Property Tax Collections**			1,255,761
<b>EXPENSES</b>			
Debt Service	(1,283,633)		
Trustee Fees	(1,000)		
Total Expenses			<u>(1,284,633)</u>
<b>ENDING FUNDS AVAILABLE FOR DEBT SERVICE</b>		<b>\$</b>	<b><u>143,548</u></b>
<b>BEGINNING FUNDS AVAILABLE FOR O&amp;M</b>		<b>\$</b>	<b>47,017</b>
<b>REVENUES</b>			
Net Assessed Limited Property Value*	\$392,425,360		
Estimated Tax Rate for Administrative, Operations & Maint	\$0.0150		
Property Tax Collections**			58,864
<b>EXPENSES</b>			
Path and Trail Maintenance***	(61,000)		
Insurance Premium	(5,000)		
Legal Fees	(600)		
Advertising	(500)		
Administrative	(5,400)		
Total Expenses			<u>(72,500)</u>
<b>ENDING FUNDS AVAILABLE FOR O&amp;M</b>		<b>\$</b>	<b><u>33,381</u></b>

\* Source: Maricopa County Assessor's Office, as of February 2022

\*\* Net Assessed Limited Property Value x Estimated Tax Rate/100

\*\*\* For paths and trails dedicated to the City of Scottsdale

**EXHIBIT C**

**DC RANCH COMMUNITY FACILITIES DISTRICT  
OF SCOTTSDALE, ARIZONA**

**TAX LEVY**

PURSUANT TO RESOLUTION NO. 58 passed on June 7, 2022 by the Board of Directors of the DC Ranch Community Facilities District of Scottsdale, Arizona (the "District"), it is hereby ordered levying an *ad valorem* tax on the net assessed limited property value of all taxable property within the District for FY 2022/23, such tax levy to be apportioned as follows: at a rate sufficient to produce \$1,255,761 for debt service on outstanding bonds of the District; and at a rate (not to exceed \$0.30 per \$100.00 of net assessed limited property value) sufficient to produce \$58,864 for operation and maintenance expenses of the District. A map of the District is attached hereto as Appendix A.

DATED: June 7, 2022.

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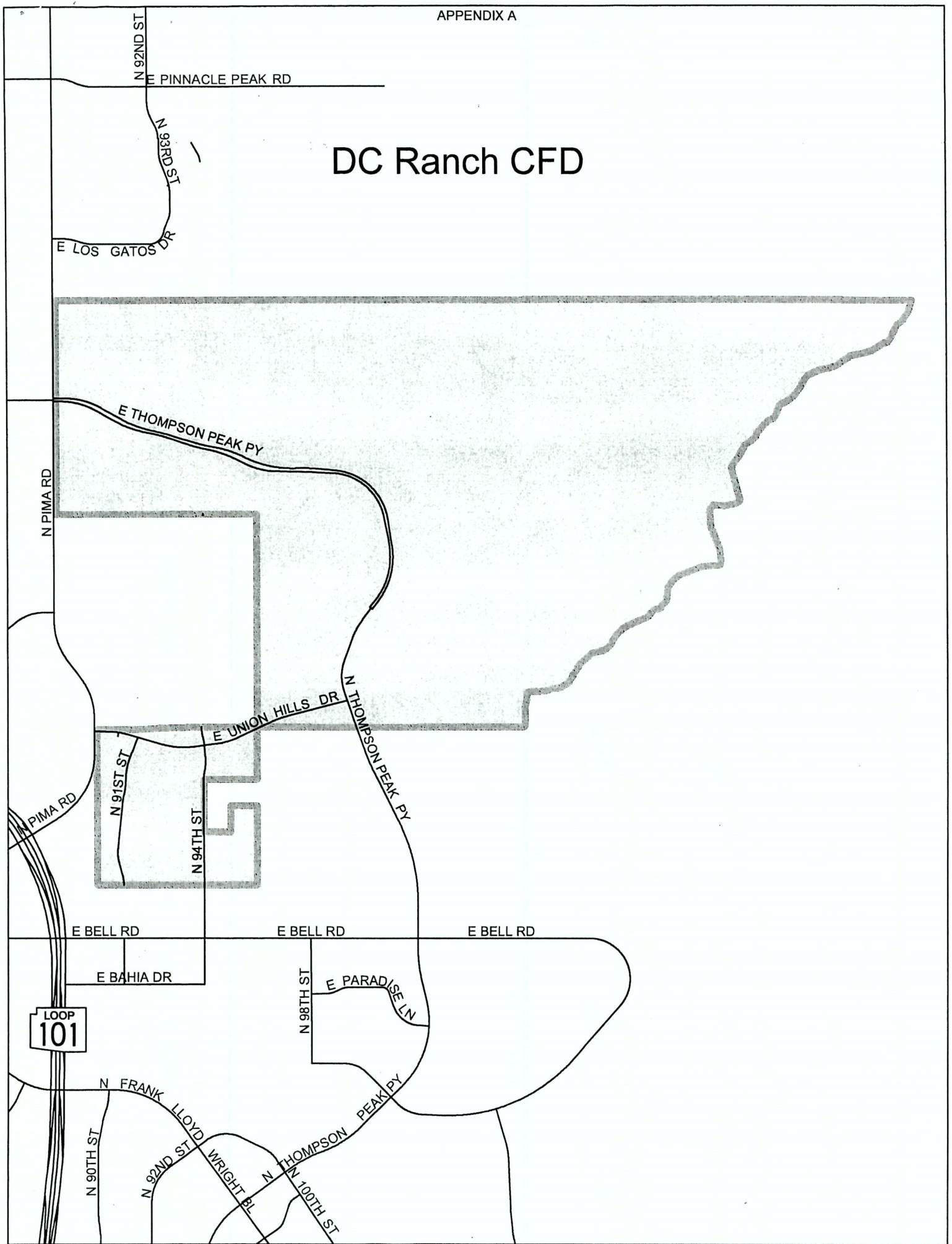
Chairman, District Board  
DC Ranch Community Facilities  
District of Scottsdale, Arizona

ATTEST:

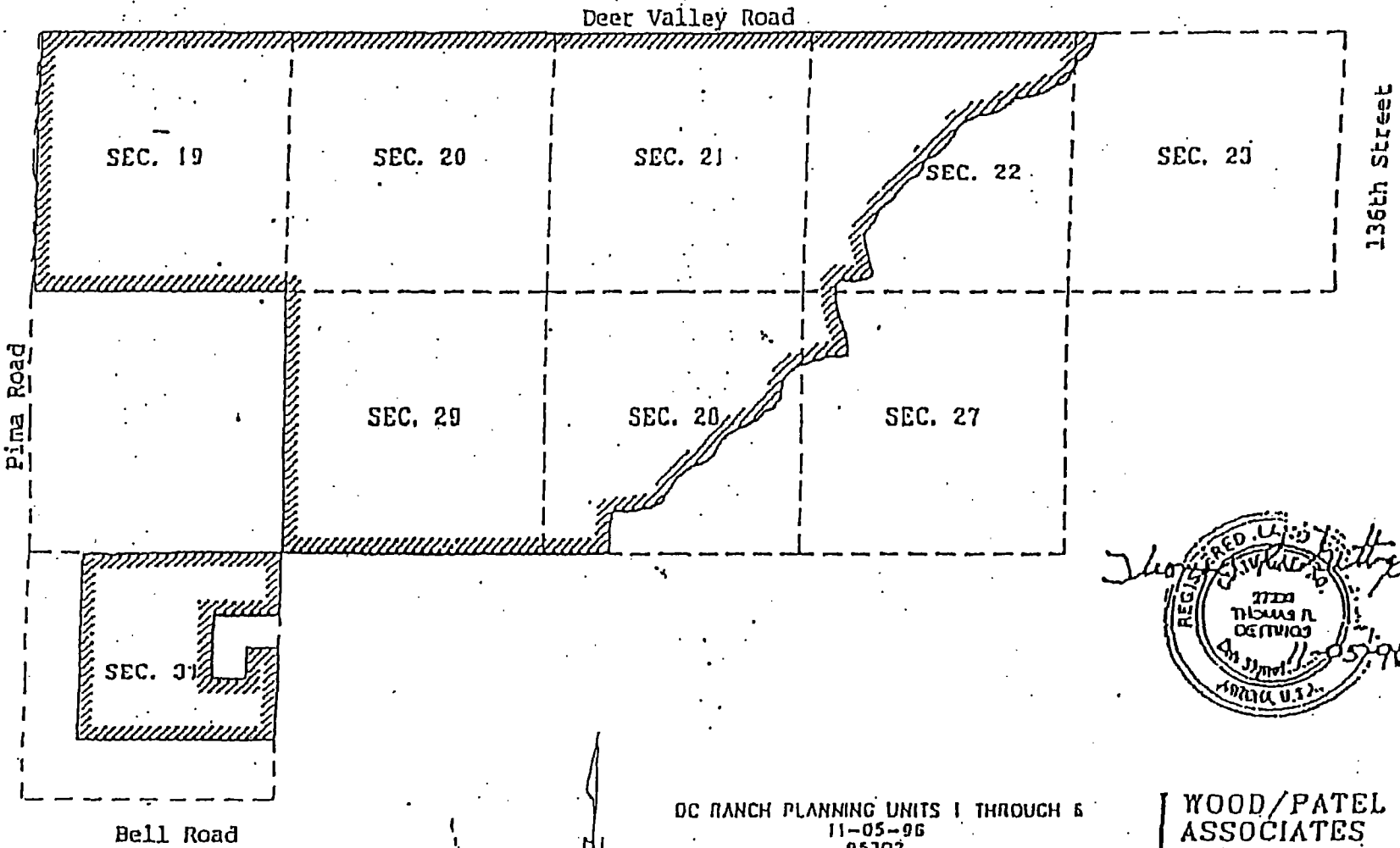
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District Clerk  
DC Ranch Community Facilities  
District of Scottsdale, Arizona

# DC Ranch CFD



Appendix A



DC RANCH PLANNING UNITS 1 THROUGH 6  
 11-05-96  
 95302

NOT TO SCALE  
 N: \940605\PU1-6EX1.DWG

WOOD/PATEL  
 ASSOCIATES  
 Civil Engineers  
 Hydrologists  
 Land Surveyors  
 (602) 231-1344